PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Emerging Frontier A

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.3.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 4/2012-3/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	3 730 EUR
Suess	Average return each year	-48.0 %	-10.4 %
Unfavourable	What you might get back after costs	7 030 EUR	10 360 EUR
Uniavourable	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 770 EUR	22 550 EUR
	Average return each year	7.7 %	9.5 %
Favourable	What you might get back after costs	21 440 EUR	26 070 EUR
	Average return each year	114.4 %	11.2 %

RETURN OUTLOOK 28.2.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures

do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 8/2012-7/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 070 EUR	3 710 EUR
Stress	Average return each year	-49.3 %	-10.4 %
Unfavourable	What you might get back after costs	7 030 EUR	10 360 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 770 EUR	22 520 EUR
	Average return each year	7.7 %	9.4 %
Favourable	What you might get back after costs	21 440 EUR	26 070 EUR
Favourable	Average return each year	114.4 %	11.2 %

RETURN OUTLOOK 31.1.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 10/2013-9/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	3 700 EUR
Suess	Average return each year	-76.8 %	-10.5 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 770 EUR	22 430 EUR
	Average return each year	7.7 %	9.4 %
Favourable	What you might get back after costs	21 440 EUR	26 070 EUR
Favourable	Average return each year	114.4 %	11.2 %

RETURN OUTLOOK 31.12.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 4/2015-3/2024.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	3 530 EUR
Suess	Average return each year	-76.7 %	-10.9 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 710 EUR	22 310 EUR
	Average return each year	7.1 %	9.3 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
Favourable	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 30.11.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

do not take into account your personal tax situation, which may also affect the returns you receive.

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 3/2013-2/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	1 220 EUR
Suess	Average return each year	-76.8 %	-20.9 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 700 EUR	22 310 EUR
	Average return each year	7.0 %	9.3 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
Favourable	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 31.10.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 6/2012-5/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	1 220 EUR
Suess	Average return each year	-76.8 %	-20.9 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 690 EUR	22 300 EUR
	Average return each year	6.9 %	9.3 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 30.9.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures

do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 9/2013-8/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	3 760 EUR
Suess	Average return each year	-76.8 %	-10.3 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 660 EUR	22 290 EUR
	Average return each year	6.6 %	9.3 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
Favourable	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 31.8.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures

do not take into account your personal tax situation, which may also affect the returns you receive. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately

predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 7/2015-6/2024.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	3 930 EUR
Stress	Average return each year	-76.8 %	-9.9 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 650 EUR	22 210 EUR
	Average return each year	6.5 %	9.3 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 31.7.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 4/2013-3/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Suess	Average return each year	-76.8 %	-9.0 %
Linfovourable	What you might get back after costs	7 030 EUR	10 340 EUR
Unfavourable	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 630 EUR	22 010 EUR
	Average return each year	6.3 %	9.2 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures

do not take into account your personal tax situation, which may also affect the returns you receive. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately

predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 4/2013-3/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Suess	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 630 EUR	22 010 EUR
	Average return each year	6.3 %	9.2 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
Favourable	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 5/2012-4/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Suess	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 620 EUR	21 870 EUR
	Average return each year	6.2 %	9.1 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:	at least 9 years
Example investment:	EUR 10.000

Example investment:

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 5/2012-4/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Suess	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 610 EUR	21 870 EUR
	Average return each year	6.1 %	9.1 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
Favourable	Average return each year	114.4 %	10.9 %