

PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Emerging Frontier A

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 4/2013–3/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 630 EUR	22 010 EUR
	Average return each year	6.3 %	9.2 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 5/2012–4/2021.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 620 EUR	21 870 EUR
	Average return each year	6.2 %	9.1 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 5/2012–4/2021.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 610 EUR	21 870 EUR
	Average return each year	6.1 %	9.1 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.3.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 3/2015–2/2024.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 600 EUR	21 800 EUR
	Average return each year	6.0 %	9.0 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 29.2.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 1/2015–12/2023.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 340 EUR
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 570 EUR	21 710 EUR
	Average return each year	5.7 %	9.0 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.1.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 1/2015–12/2023.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	11 100 EUR
	Average return each year	-29.7 %	1.2 %
Moderate	What you might get back after costs	10 630 EUR	21 710 EUR
	Average return each year	6.3 %	9.0 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 1/2015–12/2023.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	11 100 EUR
	Average return each year	-29.7 %	1.2 %
Moderate	What you might get back after costs	10 630 EUR	21 710 EUR
	Average return each year	6.3 %	9.0 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–11/2023.

The moderate scenario occurred for an investment between 12/2014–11/2023.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 870 EUR
	Average return each year	-29.7 %	0.9 %
Moderate	What you might get back after costs	10 630 EUR	21 690 EUR
	Average return each year	6.3 %	9.0 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–10/2023.

The moderate scenario occurred for an investment between 1/2012–12/2020.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	10 080 EUR
	Average return each year	-29.7 %	0.1 %
Moderate	What you might get back after costs	10 630 EUR	21 650 EUR
	Average return each year	6.3 %	9.0 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 1/2012–12/2020.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	11 100 EUR
	Average return each year	-29.7 %	1.2 %
Moderate	What you might get back after costs	10 630 EUR	21 650 EUR
	Average return each year	6.3 %	9.0 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 6/2013–5/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	11 100 EUR
	Average return each year	-29.7 %	1.2 %
Moderate	What you might get back after costs	10 630 EUR	21 520 EUR
	Average return each year	6.3 %	8.9 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 7/2013–6/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 280 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	11 100 EUR
	Average return each year	-29.7 %	1.2 %
Moderate	What you might get back after costs	10 630 EUR	21 320 EUR
	Average return each year	6.3 %	8.8 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–6/2023.

The moderate scenario occurred for an investment between 8/2013–7/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 260 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	8 150 EUR
	Average return each year	-29.7 %	-2.2 %
Moderate	What you might get back after costs	10 630 EUR	21 220 EUR
	Average return each year	6.3 %	8.7 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–5/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 330 EUR	4 260 EUR
	Average return each year	-76.7 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	9 240 EUR
	Average return each year	-29.7 %	-0.9 %
Moderate	What you might get back after costs	10 630 EUR	20 510 EUR
	Average return each year	6.3 %	8.3 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 1/2014–12/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 330 EUR	4 270 EUR
	Average return each year	-76.7 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	7 020 EUR
	Average return each year	-29.7 %	-3.9 %
Moderate	What you might get back after costs	10 630 EUR	20 510 EUR
	Average return each year	6.3 %	8.3 %
Favourable	What you might get back after costs	21 440 EUR	25 450 EUR
	Average return each year	114.4 %	10.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–3/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 4/2009–3/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 330 EUR	4 250 EUR
	Average return each year	-76.7 %	-9.1 %
Unfavourable	What you might get back after costs	7 030 EUR	8 070 EUR
	Average return each year	-29.7 %	-2.4 %
Moderate	What you might get back after costs	10 660 EUR	20 510 EUR
	Average return each year	6.6 %	8.3 %
Favourable	What you might get back after costs	21 440 EUR	27 010 EUR
	Average return each year	114.4 %	11.7 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–2/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 3/2009–2/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 270 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	7 340 EUR
	Average return each year	-29.7 %	-3.4 %
Moderate	What you might get back after costs	10 680 EUR	20 510 EUR
	Average return each year	6.8 %	8.3 %
Favourable	What you might get back after costs	21 440 EUR	27 610 EUR
	Average return each year	114.4 %	11.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 3/2009–2/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 270 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	5 960 EUR
	Average return each year	-29.7 %	-5.6 %
Moderate	What you might get back after costs	10 690 EUR	20 510 EUR
	Average return each year	6.9 %	8.3 %
Favourable	What you might get back after costs	21 440 EUR	27 610 EUR
	Average return each year	114.4 %	11.9 %

EVLI EMERGING FRONTIER A

RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 9 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2021–12/2022.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 3/2009–2/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 EUR	4 270 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 030 EUR	7 540 EUR
	Average return each year	-29.7 %	-3.1 %
Moderate	What you might get back after costs	10 700 EUR	20 510 EUR
	Average return each year	7.0 %	8.3 %
Favourable	What you might get back after costs	21 440 EUR	27 610 EUR
	Average return each year	114.4 %	11.9 %