#### PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Emerging Frontier IB

# **EVLI EMERGING FRONTIER IB**

### **RETURN OUTLOOK 30.6.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

**Example investment:** 

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 4/2013-3/2022.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment
Scenarios		one year	horizon
Stress	What you might get back after costs	2 330 EUR	4 300 EUR
Siless	Average return each year	-76.7 %	-8.9 %
Unfavourable	What you might get back after costs	7 100 EUR	11 250 EUR
Offiavourable	Average return each year	-29.0 %	1.3 %
Moderate	What you might get back after costs	10 730 EUR	24 850 EUR
Woderate	Average return each year	7.3 %	10.6 %
Favourable	What you might get back after costs	22 260 EUR	28 730 EUR
ravourable	Average return each year	122.6 %	12.4 %

#### **RETURN OUTLOOK 31.5.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 3/2015-2/2024.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 300 EUR
Stress	Average return each year	-76.7 %	-8.9 %
Unfavourable	What you might get back after costs	7 100 EUR	11 250 EUR
Onlavourable	Average return each year	-29.0 %	1.3 %
Moderate	What you might get back after costs	10 720 EUR	24 780 EUR
Moderate	Average return each year	7.2 %	10.6 %
Favourable	What you might get back after costs	22 260 EUR	28 730 EUR
	Average return each year	122.6 %	12.4 %

#### **RETURN OUTLOOK 30.4.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 3/2015-2/2024.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 300 EUR
Stiess	Average return each year	-76.7 %	-8.9 %
Unfavourable	What you might get back after costs	7 100 EUR	11 250 EUR
Onlavourable	Average return each year	-29.0 %	1.3 %
Moderate	What you might get back after costs	10 710 EUR	24 780 EUR
ivioderate	Average return each year	7.1 %	10.6 %
Favourable	What you might get back after costs	22 260 EUR	28 730 EUR
	Average return each year	122.6 %	12.4 %

#### **RETURN OUTLOOK 31.3.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

**Example investment:** 

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 1/2015-12/2023.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 300 EUR
Siless	Average return each year	-76.7 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	11 250 EUR
Unfavourable	Average return each year	-29.0 %	1.3 %
Moderate	What you might get back after costs	10 700 EUR	24 500 EUR
Moderate	Average return each year	7.0 %	10.5 %
Favourable	What you might get back after costs	22 260 EUR	28 730 EUR
	Average return each year	122.6 %	12.4 %

#### **RETURN OUTLOOK 29.2.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2023.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Siless	Average return each year	-76.8 %	-9.0 %
Unfovourable	What you might get back after costs	7 100 EUR	11 250 EUR
Unfavourable	Average return each year	-29.0 %	1.3 %
Moderate	What you might get back after costs	10 670 EUR	24 480 EUR
	Average return each year	6.7 %	10.5 %
Favourable	What you might get back after costs	22 260 EUR	28 730 EUR
	Average return each year	122.6 %	12.4 %

#### **RETURN OUTLOOK 31.1.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2023.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Siless	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	11 450 EUR
Uniavourable	Average return each year	-29.0 %	1.5 %
Moderate	What you might get back after costs	10 680 EUR	24 050 EUR
Moderate	Average return each year	6.8 %	10.2 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.12.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2023.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Siless	Average return each year	-76.8 %	-9.0 %
Unfovourable	What you might get back after costs	7 100 EUR	11 450 EUR
Unfavourable	Average return each year	-29.0 %	1.5 %
Moderate	What you might get back after costs	10 680 EUR	24 050 EUR
	Average return each year	6.8 %	10.2 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 30.11.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 9 years

**Example investment:** 

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 2/2012-1/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Stress	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	11 450 EUR
Uniavourable	Average return each year	-29.0 %	1.5 %
Moderate	What you might get back after costs	10 680 EUR	23 980 EUR
Moderate	Average return each year	6.8 %	10.2 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
ravoulable	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.10.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-10/2023.

The moderate scenario occurred for an investment between 6/2013-5/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Siless	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	10 980 EUR
Offiavourable	Average return each year	-29.0 %	1.0 %
Moderate	What you might get back after costs	10 720 EUR	23 530 EUR
Moderate	Average return each year	7.2 %	10.0 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 30.9.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 6/2013-5/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Siless	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	11 450 EUR
Uniavourable	Average return each year	-29.0 %	1.5 %
Moderate	What you might get back after costs	10 720 EUR	23 530 EUR
Moderate	Average return each year	7.2 %	10.0 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.8.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 7/2013-6/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 300 EUR
Siless	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	11 450 EUR
Uniavourable	Average return each year	-29.0 %	1.5 %
Moderate	What you might get back after costs	10 720 EUR	23 330 EUR
Moderate	Average return each year	7.2 %	9.9 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.7.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011-3/2020.

The moderate scenario occurred for an investment between 8/2013-7/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 280 EUR
Siless	Average return each year	-76.7 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	11 450 EUR
Uniavourable	Average return each year	-29.0 %	1.5 %
Madavata	What you might get back after costs	10 720 EUR	23 240 EUR
Moderate	Average return each year	7.2 %	9.8 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 30.6.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-6/2023.

The moderate scenario occurred for an investment between 1/2012-12/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 270 EUR
	Average return each year	-76.7 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	8 880 EUR
	Average return each year	-29.0 %	-1.3 %
Moderate	What you might get back after costs	10 720 EUR	22 680 EUR
	Average return each year	7.2 %	9.5 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.5.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-5/2023.

The moderate scenario occurred for an investment between 12/2011-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 270 EUR
Siless	Average return each year	-76.7 %	-9.0 %
Linforcernable	What you might get back after costs	7 100 EUR	10 070 EUR
Unfavourable	Average return each year	-29.0 %	0.1 %
Moderate	What you might get back after costs	10 720 EUR	21 280 EUR
	Average return each year	7.2 %	8.8 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 30.4.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-4/2023.

The moderate scenario occurred for an investment between 12/2011-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 270 EUR
Stress	Average return each year	-76.7 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	7 640 EUR
	Average return each year	-29.0 %	-2.9 %
Moderate	What you might get back after costs	10 720 EUR	21 280 EUR
	Average return each year	7.2 %	8.8 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.3.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-3/2023.

The moderate scenario occurred for an investment between 12/2011-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 330 EUR	4 250 EUR
	Average return each year	-76.7 %	-9.1 %
Unfavourable	What you might get back after costs	7 100 EUR	8 780 EUR
	Average return each year	-29.0 %	-1.4 %
Moderate	What you might get back after costs	10 730 EUR	21 280 EUR
	Average return each year	7.3 %	8.8 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 28.2.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-2/2023.

The moderate scenario occurred for an investment between 12/2011-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	2 320 EUR	4 270 EUR
	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	7 990 EUR
	Average return each year	-29.0 %	-2.5 %
Moderate	What you might get back after costs	10 770 EUR	21 280 EUR
	Average return each year	7.7 %	8.8 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.1.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-1/2023.

The moderate scenario occurred for an investment between 12/2011-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Ctross	What you might get back after costs	2 320 EUR	4 270 EUR
Stress	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	6 490 EUR
	Average return each year	-29.0 %	-4.7 %
Moderate	What you might get back after costs	10 770 EUR	21 280 EUR
	Average return each year	7.7 %	8.8 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %

#### **RETURN OUTLOOK 31.12.2022**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 9 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2021-12/2022.

The moderate scenario occurred for an investment between 12/2011-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
04	What you might get back after costs	2 320 EUR	4 270 EUR
Stress	Average return each year	-76.8 %	-9.0 %
Unfavourable	What you might get back after costs	7 100 EUR	8 210 EUR
	Average return each year	-29.0 %	-2.2 %
Moderate	What you might get back after costs	10 790 EUR	21 280 EUR
	Average return each year	7.9 %	8.8 %
Favourable	What you might get back after costs	22 260 EUR	27 980 EUR
	Average return each year	122.6 %	12.1 %