

## PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Equity Factor USA IA

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2022–12/2023.

The moderate scenario occurred for an investment between 12/2013–11/2020.

The favourable scenario occurred for an investment between 1/2013–12/2019.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 11 080 EUR   |
|                       | Average return each year            | -11.5 %                       | 1.5 %  |
| Moderate              | What you might get back after costs | 11 280 EUR                    | 22 020 EUR   |
|                       | Average return each year            | 12.8 %                        | 11.9 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 28 130 EUR   |
|                       | Average return each year            | 43.8 %                        | 15.9 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2022–11/2023.

The moderate scenario occurred for an investment between 6/2013–5/2020.

The favourable scenario occurred for an investment between 1/2013–12/2019.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 7 760 EUR  |
|                       | Average return each year            | -11.5 %                       | -3.6 %   |
| Moderate              | What you might get back after costs | 11 280 EUR                    | 22 120 EUR   |
|                       | Average return each year            | 12.8 %                        | 12.0 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 28 130 EUR   |
|                       | Average return each year            | 43.8 %                        | 15.9 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2022–10/2023.

The moderate scenario occurred for an investment between 10/2013–9/2020.

The favourable scenario occurred for an investment between 11/2011–10/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 6 300 EUR  |
|                       | Average return each year            | -11.5 %                       | -6.4 %   |
| Moderate              | What you might get back after costs | 11 290 EUR                    | 22 210 EUR   |
|                       | Average return each year            | 12.9 %                        | 12.1 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 28 540 EUR   |
|                       | Average return each year            | 43.8 %                        | 16.2 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 8/2022–9/2023.

The moderate scenario occurred for an investment between 10/2014–9/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 8 520 EUR  |
|                       | Average return each year            | -11.5 %                       | -2.3 %   |
| Moderate              | What you might get back after costs | 11 310 EUR                    | 22 230 EUR   |
|                       | Average return each year            | 13.1 %                        | 12.1 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 8/2022–8/2023.

The moderate scenario occurred for an investment between 7/2013–6/2020.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 9 670 EUR  |
|                       | Average return each year            | -11.5 %                       | -0.5 %   |
| Moderate              | What you might get back after costs | 11 310 EUR                    | 22 420 EUR   |
|                       | Average return each year            | 13.1 %                        | 12.2 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 8/2022–7/2023.

The moderate scenario occurred for an investment between 1/2015–12/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 9 860 EUR  |
|                       | Average return each year            | -11.5 %                       | -0.2 %   |
| Moderate              | What you might get back after costs | 11 310 EUR                    | 22 510 EUR   |
|                       | Average return each year            | 13.1 %                        | 12.3 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–6/2023.

The moderate scenario occurred for an investment between 3/2014–2/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 860 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 9 350 EUR  |
|                       | Average return each year            | -11.5 %                       | -1.0 %   |
| Moderate              | What you might get back after costs | 11 360 EUR                    | 22 530 EUR   |
|                       | Average return each year            | 13.6 %                        | 12.3 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–5/2023.

The moderate scenario occurred for an investment between 11/2014–10/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 860 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 7 500 EUR  |
|                       | Average return each year            | -11.5 %                       | -4.0 %   |
| Moderate              | What you might get back after costs | 11 380 EUR                    | 22 540 EUR   |
|                       | Average return each year            | 13.8 %                        | 12.3 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |



# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2023.

The moderate scenario occurred for an investment between 2/2014–1/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 7 020 EUR  |
|                       | Average return each year            | -11.5 %                       | -4.9 %   |
| Moderate              | What you might get back after costs | 11 410 EUR                    | 22 640 EUR   |
|                       | Average return each year            | 14.1 %                        | 12.4 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–3/2023.

The moderate scenario occurred for an investment between 9/2013–8/2020.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 7 520 EUR  |
|                       | Average return each year            | -11.5 %                       | -4.0 %   |
| Moderate              | What you might get back after costs | 11 420 EUR                    | 22 800 EUR   |
|                       | Average return each year            | 14.2 %                        | 12.5 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–2/2023.

The moderate scenario occurred for an investment between 6/2014–5/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 850 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 9 240 EUR  |
|                       | Average return each year            | -11.5 %                       | -1.1 %   |
| Moderate              | What you might get back after costs | 11 420 EUR                    | 23 290 EUR   |
|                       | Average return each year            | 14.2 %                        | 12.8 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2023.

The moderate scenario occurred for an investment between 9/2014–8/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 860 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 9 680 EUR  |
|                       | Average return each year            | -11.5 %                       | -0.5 %   |
| Moderate              | What you might get back after costs | 11 420 EUR                    | 23 410 EUR   |
|                       | Average return each year            | 14.2 %                        | 12.9 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |

# EVLI EQUITY FACTOR USA IA

## RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2021–12/2022.

The moderate scenario occurred for an investment between 7/2014–6/2021.

The favourable scenario occurred for an investment between 10/2011–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios             |                                     |                               |  |
| Stress                | What you might get back after costs | 750 EUR                       | 2 860 EUR  |
|                       | Average return each year            | -92.5 %                       | -16.4 %  |
| Unfavourable          | What you might get back after costs | 8 850 EUR                     | 10 570 EUR   |
|                       | Average return each year            | -11.5 %                       | 0.8 %  |
| Moderate              | What you might get back after costs | 11 420 EUR                    | 23 730 EUR   |
|                       | Average return each year            | 14.2 %                        | 13.1 %   |
| Favourable            | What you might get back after costs | 14 380 EUR                    | 31 800 EUR   |
|                       | Average return each year            | 43.8 %                        | 18.0 %   |