## PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli European High Yield A

## EVLI EUROPEAN HIGH YIELD A

## **RETURN OUTLOOK 30.6.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

#### Recommended investment period:

at least 4 years

#### **Example investment:**

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018-9/2022.

The moderate scenario occurred for an investment between 8/2016-7/2020.

EUR 10,000 investment		If you exit after	If you exit after the recommended investment
Scenarios		one year	horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Siless	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	9 010 EUR
Offiavourable	Average return each year	-15.1 %	-2.6 %
Moderate	What you might get back after costs	10 270 EUR	10 680 EUR
Moderate	Average return each year	2.7 %	1.7 %
Favourable	What you might get back after costs	12 200 EUR	12 590 EUR
ravoulable	Average return each year	22.0 %	5.9 %

## **RETURN OUTLOOK 31.5.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018-9/2022.

The moderate scenario occurred for an investment between 8/2016-7/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Stiess	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	9 010 EUR
Onlavourable	Average return each year	-15.1 %	-2.6 %
Moderate	What you might get back after costs	10 270 EUR	10 680 EUR
Moderate	Average return each year	2.7 %	1.7 %
Favourable	What you might get back after costs	12 200 EUR	12 590 EUR
	Average return each year	22.0 %	5.9 %

## **RETURN OUTLOOK 30.4.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018-9/2022.

The moderate scenario occurred for an investment between 8/2016-7/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Siless	Average return each year	-48.0 %	-5.6 %
	What you might get back after costs	8 490 EUR	9 010 EUR
Unfavourable	Average return each year	-15.1 %	-2.6 %
Madarata	What you might get back after costs	10 270 EUR	10 680 EUR
Moderate	Average return each year	2.7 %	1.7 %
Favourable	What you might get back after costs	12 200 EUR	12 590 EUR
Favourable	Average return each year	22.0 %	5.9 %

## **RETURN OUTLOOK 31.3.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

#### Recommended investment period:

at least 4 years

**Example investment:** 

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018-9/2022.

The moderate scenario occurred for an investment between 8/2016-7/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Stress	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	9 010 EUR
Uniavourable	Average return each year	-15.1 %	-2.6 %
Madarata	What you might get back after costs	10 270 EUR	10 680 EUR
Moderate	Average return each year	2.7 %	1.7 %
Favourable	What you might get back after costs	12 200 EUR	12 610 EUR
Favourable	Average return each year	22.0 %	6.0 %

## **RETURN OUTLOOK 29.2.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018–9/2022.

The moderate scenario occurred for an investment between 8/2016-7/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Strong	What you might get back after costs	5 200 EUR	7 940 EUR
Stress	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	9 010 EUR
Uniavourable	Average return each year	-15.1 %	-2.6 %
Madarata	What you might get back after costs	10 270 EUR	10 680 EUR
Moderate	Average return each year	2.7 %	1.7 %
Favourable	What you might get back after costs	12 200 EUR	12 200 EUR
Favourable	Average return each year	22.0 %	5.1 %

## **RETURN OUTLOOK 31.1.2024**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018-9/2022.

The moderate scenario occurred for an investment between 8/2017-7/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 190 EUR	7 940 EUR
Siless	Average return each year	-48.1 %	-5.6 %
Linforcemakia	What you might get back after costs	8 490 EUR	9 010 EUR
Unfavourable	Average return each year	-15.1 %	-2.6 %
Madavata	What you might get back after costs	10 270 EUR	10 690 EUR
Moderate	Average return each year	2.7 %	1.7 %
F	What you might get back after costs	12 200 EUR	12 500 EUR
Favourable	Average return each year	22.0 %	5.7 %

## **RETURN OUTLOOK 31.12.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018-9/2022.

The moderate scenario occurred for an investment between 6/2017-5/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Siless	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	9 010 EUR
Uniavourable	Average return each year	-15.1 %	-2.6 %
Moderate	What you might get back after costs	10 270 EUR	10 700 EUR
Moderate	Average return each year	2.7 %	1.7 %
Favourable	What you might get back after costs	12 200 EUR	12 500 EUR
ravoulable	Average return each year	22.0 %	5.7 %

## **RETURN OUTLOOK 30.11.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

**Example investment:** 

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018-9/2022.

The moderate scenario occurred for an investment between 9/2017-8/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Siless	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	9 010 EUR
Onavourable	Average return each year	-15.1 %	-2.6 %
Moderate	What you might get back after costs	10 270 EUR	10 710 EUR
Moderate	Average return each year	2.7 %	1.7 %
Favourable	What you might get back after costs	12 200 EUR	12 590 EUR
	Average return each year	22.0 %	5.9 %

## **RETURN OUTLOOK 31.10.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-10/2023.

The moderate scenario occurred for an investment between 7/2016-6/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Stiess	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	8 880 EUR
Onlavourable	Average return each year	-15.1 %	-2.9 %
Moderate	What you might get back after costs	10 270 EUR	10 730 EUR
Moderate	Average return each year	2.7 %	1.8 %
Favourable	What you might get back after costs	12 200 EUR	12 750 EUR
	Average return each year	22.0 %	6.3 %

## **RETURN OUTLOOK 30.9.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–9/2023.

The moderate scenario occurred for an investment between 7/2017-6/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment
Scenarios			horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Stress	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	8 800 EUR
Onavourable	Average return each year	-15.1 %	-3.1 %
Moderate	What you might get back after costs	10 270 EUR	10 770 EUR
Moderate	Average return each year	2.7 %	1.9 %
Favourable	What you might get back after costs	12 200 EUR	12 870 EUR
	Average return each year	22.0 %	6.5 %

## **RETURN OUTLOOK 31.8.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

#### Recommended investment period:

at least 4 years

#### Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-8/2023.

The moderate scenario occurred for an investment between 5/2017-4/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stroop	What you might get back after costs	5 200 EUR	7 940 EUR
Stress	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	8 720 EUR
Uniavourable	Average return each year	-15.1 %	-3.4 %
Madarata	What you might get back after costs	10 270 EUR	10 780 EUR
Moderate	Average return each year	2.7 %	1.9 %
Favourable	What you might get back after costs	12 200 EUR	12 990 EUR
Favourable	Average return each year	22.0 %	6.7 %

## **RETURN OUTLOOK 31.7.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

#### Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-7/2023.

The moderate scenario occurred for an investment between 3/2017-2/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
Stress	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	8 630 EUR
Offiavourable	Average return each year	-15.1 %	-3.6 %
Moderate	What you might get back after costs	10 270 EUR	10 820 EUR
Moderate	Average return each year	2.7 %	2.0 %
Favourable	What you might get back after costs	12 200 EUR	13 000 EUR
	Average return each year	22.0 %	6.8 %

## **RETURN OUTLOOK 30.6.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

#### Recommended investment period:

at least 4 years

#### Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-6/2023.

The moderate scenario occurred for an investment between 4/2017-3/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	8 220 EUR
Uniavourable	Average return each year	-15.1 %	-4.8 %
Moderate	What you might get back after costs	10 270 EUR	10 840 EUR
	Average return each year	2.7 %	2.0 %
Favourable	What you might get back after costs	12 200 EUR	13 160 EUR
	Average return each year	22.0 %	7.1 %

## **RETURN OUTLOOK 31.5.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-5/2023.

The moderate scenario occurred for an investment between 2/2017-1/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 940 EUR
	Average return each year	-48.0 %	-5.6 %
Unfavourable	What you might get back after costs	8 490 EUR	8 030 EUR
	Average return each year	-15.1 %	-5.3 %
Moderate	What you might get back after costs	10 270 EUR	10 890 EUR
	Average return each year	2.7 %	2.1 %
Favourable	What you might get back after costs	12 200 EUR	13 160 EUR
	Average return each year	22.0 %	7.1 %

## **RETURN OUTLOOK 30.4.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-4/2023.

The moderate scenario occurred for an investment between 1/2017-12/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 830 EUR
	Average return each year	-48.0 %	-5.9 %
Unfavourable	What you might get back after costs	8 490 EUR	7 830 EUR
	Average return each year	-15.1 %	-5.9 %
Moderate	What you might get back after costs	10 280 EUR	10 910 EUR
	Average return each year	2.8 %	2.2 %
Favourable	What you might get back after costs	12 200 EUR	13 160 EUR
	Average return each year	22.0 %	7.1 %

## **RETURN OUTLOOK 31.3.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-3/2023.

The moderate scenario occurred for an investment between 12/2016-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 200 EUR	7 610 EUR
	Average return each year	-48.0 %	-6.6 %
Unfavourable	What you might get back after costs	8 490 EUR	7 610 EUR
	Average return each year	-15.1 %	-6.6 %
Moderate	What you might get back after costs	10 290 EUR	11 020 EUR
	Average return each year	2.9 %	2.5 %
Favourable	What you might get back after costs	12 200 EUR	13 160 EUR
	Average return each year	22.0 %	7.1 %

## **RETURN OUTLOOK 28.2.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-2/2023.

The moderate scenario occurred for an investment between 1/2015-12/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 180 EUR	7 560 EUR
	Average return each year	-48.2 %	-6.7 %
Unfavourable	What you might get back after costs	8 490 EUR	7 560 EUR
Uniavourable	Average return each year	-15.1 %	-6.7 %
Moderate	What you might get back after costs	10 300 EUR	11 430 EUR
	Average return each year	3.0 %	3.4 %
Favourable	What you might get back after costs	12 200 EUR	13 160 EUR
	Average return each year	22.0 %	7.1 %

## **RETURN OUTLOOK 31.1.2023**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

#### Recommended investment period:

at least 4 years

#### Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-1/2023.

The moderate scenario occurred for an investment between 6/2015-5/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 180 EUR	7 370 EUR
	Average return each year	-48.2 %	-7.3 %
Unfavourable	What you might get back after costs	8 490 EUR	7 370 EUR
	Average return each year	-15.1 %	-7.3 %
Moderate	What you might get back after costs	10 320 EUR	11 480 EUR
	Average return each year	3.2 %	3.5 %
Favourable	What you might get back after costs	12 200 EUR	13 160 EUR
	Average return each year	22.0 %	7.1 %

## **RETURN OUTLOOK 31.12.2022**

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2021-12/2022.

The moderate scenario occurred for an investment between 3/2015-2/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	5 190 EUR	6 780 EUR
	Average return each year	-48.1 %	-9.3 %
Unfavourable	What you might get back after costs	8 490 EUR	6 780 EUR
	Average return each year	-15.1 %	-9.3 %
Moderate	What you might get back after costs	10 330 EUR	11 480 EUR
	Average return each year	3.3 %	3.5 %
Favourable	What you might get back after costs	12 200 EUR	13 160 EUR
	Average return each year	22.0 %	7.1 %