

PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli European High Yield IB

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018–9/2022.

The moderate scenario occurred for an investment between 6/2017–5/2021.

The favourable scenario occurred for an investment between 2/2014–1/2018.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 9 170 EUR |
| | Average return each year | -14.7 % | -2.1 % |
| Moderate | What you might get back after costs | 10 300 EUR | 10 890 EUR |
| | Average return each year | 3.0 % | 2.2 % |
| Favourable | What you might get back after costs | 12 250 EUR | 12 570 EUR |
| | Average return each year | 22.5 % | 5.9 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2018–9/2022.

The moderate scenario occurred for an investment between 9/2017–8/2021.

The favourable scenario occurred for an investment between 12/2013–11/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 9 170 EUR |
| | Average return each year | -14.7 % | -2.1 % |
| Moderate | What you might get back after costs | 10 300 EUR | 10 900 EUR |
| | Average return each year | 3.0 % | 2.2 % |
| Favourable | What you might get back after costs | 12 250 EUR | 12 640 EUR |
| | Average return each year | 22.5 % | 6.0 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–10/2023.

The moderate scenario occurred for an investment between 7/2016–6/2020.

The favourable scenario occurred for an investment between 11/2013–10/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 9 040 EUR |
| | Average return each year | -14.7 % | -2.5 % |
| Moderate | What you might get back after costs | 10 300 EUR | 10 900 EUR |
| | Average return each year | 3.0 % | 2.2 % |
| Favourable | What you might get back after costs | 12 250 EUR | 12 790 EUR |
| | Average return each year | 22.5 % | 6.4 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–9/2023.

The moderate scenario occurred for an investment between 7/2017–6/2021.

The favourable scenario occurred for an investment between 10/2013–9/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 8 970 EUR |
| | Average return each year | -14.7 % | -2.7 % |
| Moderate | What you might get back after costs | 10 300 EUR | 10 960 EUR |
| | Average return each year | 3.0 % | 2.3 % |
| Favourable | What you might get back after costs | 12 250 EUR | 12 910 EUR |
| | Average return each year | 22.5 % | 6.6 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–8/2023.

The moderate scenario occurred for an investment between 5/2017–4/2021.

The favourable scenario occurred for an investment between 9/2013–8/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 8 880 EUR |
| | Average return each year | -14.7 % | -2.9 % |
| Moderate | What you might get back after costs | 10 300 EUR | 10 980 EUR |
| | Average return each year | 3.0 % | 2.4 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 020 EUR |
| | Average return each year | 22.5 % | 6.8 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–7/2023.

The moderate scenario occurred for an investment between 3/2017–2/2021.

The favourable scenario occurred for an investment between 8/2013–7/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 8 790 EUR |
| | Average return each year | -14.7 % | -3.2 % |
| Moderate | What you might get back after costs | 10 300 EUR | 11 020 EUR |
| | Average return each year | 3.0 % | 2.5 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 030 EUR |
| | Average return each year | 22.5 % | 6.8 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–6/2023.

The moderate scenario occurred for an investment between 4/2017–3/2021.

The favourable scenario occurred for an investment between 7/2013–6/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 8 370 EUR |
| | Average return each year | -14.7 % | -4.3 % |
| Moderate | What you might get back after costs | 10 300 EUR | 11 040 EUR |
| | Average return each year | 3.0 % | 2.5 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 200 EUR |
| | Average return each year | 22.5 % | 7.2 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–5/2023.

The moderate scenario occurred for an investment between 2/2017–1/2021.

The favourable scenario occurred for an investment between 7/2013–6/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 8 180 EUR |
| | Average return each year | -14.7 % | -4.9 % |
| Moderate | What you might get back after costs | 10 300 EUR | 11 090 EUR |
| | Average return each year | 3.0 % | 2.6 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 200 EUR |
| | Average return each year | 22.5 % | 7.2 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2023.

The moderate scenario occurred for an investment between 1/2017–12/2020.

The favourable scenario occurred for an investment between 7/2013–6/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 940 EUR |
| | Average return each year | -48.0 % | -5.6 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 7 970 EUR |
| | Average return each year | -14.7 % | -5.5 % |
| Moderate | What you might get back after costs | 10 320 EUR | 11 110 EUR |
| | Average return each year | 3.2 % | 2.7 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 200 EUR |
| | Average return each year | 22.5 % | 7.2 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–3/2023.

The moderate scenario occurred for an investment between 12/2016–11/2020.

The favourable scenario occurred for an investment between 7/2013–6/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 200 EUR | 7 750 EUR |
| | Average return each year | -48.0 % | -6.2 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 7 750 EUR |
| | Average return each year | -14.7 % | -6.2 % |
| Moderate | What you might get back after costs | 10 320 EUR | 11 220 EUR |
| | Average return each year | 3.2 % | 2.9 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 200 EUR |
| | Average return each year | 22.5 % | 7.2 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–2/2023.

The moderate scenario occurred for an investment between 1/2015–12/2018.

The favourable scenario occurred for an investment between 7/2013–6/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 180 EUR | 7 710 EUR |
| | Average return each year | -48.2 % | -6.3 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 7 710 EUR |
| | Average return each year | -14.7 % | -6.3 % |
| Moderate | What you might get back after costs | 10 330 EUR | 11 540 EUR |
| | Average return each year | 3.3 % | 3.6 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 200 EUR |
| | Average return each year | 22.5 % | 7.2 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2023.

The moderate scenario occurred for an investment between 3/2015–2/2019.

The favourable scenario occurred for an investment between 7/2013–6/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 180 EUR | 7 510 EUR |
| | Average return each year | -48.2 % | -6.9 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 7 510 EUR |
| | Average return each year | -14.7 % | -6.9 % |
| Moderate | What you might get back after costs | 10 330 EUR | 11 600 EUR |
| | Average return each year | 3.3 % | 3.8 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 200 EUR |
| | Average return each year | 22.5 % | 7.2 % |

EVLI EUROPEAN HIGH YIELD IB

RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 4 years

Example investment: EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2021–12/2022.

The moderate scenario occurred for an investment between 12/2014–11/2018.

The favourable scenario occurred for an investment between 7/2013–6/2017.

| EUR 10,000 investment | | If you exit after one year | If you exit after the recommended investment horizon |
|-----------------------|-------------------------------------|-------------------------------|--|
| Scenarios | | | |
| Stress | What you might get back after costs | 5 190 EUR | 6 910 EUR |
| | Average return each year | -48.1 % | -8.8 % |
| Unfavourable | What you might get back after costs | 8 530 EUR | 6 910 EUR |
| | Average return each year | -14.7 % | -8.8 % |
| Moderate | What you might get back after costs | 10 340 EUR | 11 600 EUR |
| | Average return each year | 3.4 % | 3.8 % |
| Favourable | What you might get back after costs | 12 250 EUR | 13 200 EUR |
| | Average return each year | 22.5 % | 7.2 % |