

# PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli European Investment Grade A

## EVLI EUROPEAN INVESTMENT GRADE A

### RETURN OUTLOOK 31.3.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 11/2017–10/2020.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 240 EUR                     | 8 400 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.7 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 260 EUR                    | 10 440 EUR                                                 |
|                       | Average return each year            | 2.6 %                         | 1.4 %                                                      |
| Favourable            | What you might get back after costs | 11 050 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 10.5 %                        | 2.9 %                                                      |

# EVLI EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 28.2.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 9/2017–8/2020.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 240 EUR                     | 8 390 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.7 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 250 EUR                    | 10 440 EUR                                                 |
|                       | Average return each year            | 2.5 %                         | 1.5 %                                                      |
| Favourable            | What you might get back after costs | 11 050 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 10.5 %                        | 2.9 %                                                      |

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# EVLI EUROPEAN INVESTMENT GRADE A

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## RETURN OUTLOOK 31.1.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 8/2017–7/2020.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 360 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -5.8 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 240 EUR                    | 10 460 EUR                                                 |
|                       | Average return each year            | 2.4 %                         | 1.5 %                                                      |
| Favourable            | What you might get back after costs | 11 050 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 10.5 %                        | 2.9 %                                                      |

# EVLI EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 31.12.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 10/2017–9/2020.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 320 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -6.0 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 240 EUR                    | 10 490 EUR                                                 |
|                       | Average return each year            | 2.4 %                         | 1.6 %                                                      |
| Favourable            | What you might get back after costs | 11 050 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 10.5 %                        | 2.9 %                                                      |

# EVLI EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 30.11.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 4/2015–3/2018.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 320 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -6.0 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 230 EUR                    | 10 520 EUR                                                 |
|                       | Average return each year            | 2.3 %                         | 1.7 %                                                      |
| Favourable            | What you might get back after costs | 11 050 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 10.5 %                        | 2.9 %                                                      |

# EVL I EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 31.10.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 3/2015–2/2018.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 320 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -6.0 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 220 EUR                    | 10 530 EUR                                                 |
|                       | Average return each year            | 2.2 %                         | 1.7 %                                                      |
| Favourable            | What you might get back after costs | 11 050 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 10.5 %                        | 2.9 %                                                      |

# EVLI EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 30.9.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 12/2015–11/2018.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 440 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -5.5 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 200 EUR                    | 10 550 EUR                                                 |
|                       | Average return each year            | 2.0 %                         | 1.8 %                                                      |
| Favourable            | What you might get back after costs | 11 050 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 10.5 %                        | 2.9 %                                                      |

# EVL I EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 31.8.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 2/2019–1/2022.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 440 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -5.5 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 200 EUR                    | 10 570 EUR                                                 |
|                       | Average return each year            | 2.0 %                         | 1.9 %                                                      |
| Favourable            | What you might get back after costs | 10 940 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 9.4 %                         | 2.9 %                                                      |



# EVL I EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 31.7.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 6/2015–5/2018.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 440 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -5.5 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 200 EUR                    | 10 590 EUR                                                 |
|                       | Average return each year            | 2.0 %                         | 1.9 %                                                      |
| Favourable            | What you might get back after costs | 10 940 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 9.4 %                         | 2.9 %                                                      |

# EVL I EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 5/2015–4/2018.

The favourable scenario occurred for an investment between 10/2015–9/2018.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 440 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -5.5 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 180 EUR                    | 10 600 EUR                                                 |
|                       | Average return each year            | 1.8 %                         | 2.0 %                                                      |
| Favourable            | What you might get back after costs | 10 940 EUR                    | 10 910 EUR                                                 |
|                       | Average return each year            | 9.4 %                         | 2.9 %                                                      |

# EVL I EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 12/2017–11/2020.

The favourable scenario occurred for an investment between 6/2014–5/2017.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 130 EUR                     | 8 440 EUR                                                  |
|                       | Average return each year            | -18.7 %                       | -5.5 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 180 EUR                    | 10 600 EUR                                                 |
|                       | Average return each year            | 1.8 %                         | 2.0 %                                                      |
| Favourable            | What you might get back after costs | 10 940 EUR                    | 10 930 EUR                                                 |
|                       | Average return each year            | 9.4 %                         | 3.0 %                                                      |

# EVLI EUROPEAN INVESTMENT GRADE A

## RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 3 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 10/2019–9/2022.

The moderate scenario occurred for an investment between 2/2015–1/2018.

The favourable scenario occurred for an investment between 5/2014–4/2017.

| EUR 10,000 investment |                                     | If you exit after<br>one year | If you exit after the<br>recommended investment<br>horizon |
|-----------------------|-------------------------------------|-------------------------------|------------------------------------------------------------|
| Scenarios             |                                     |                               |                                                            |
| Stress                | What you might get back after costs | 8 120 EUR                     | 8 440 EUR                                                  |
|                       | Average return each year            | -18.8 %                       | -5.5 %                                                     |
| Unfavourable          | What you might get back after costs | 8 240 EUR                     | 8 490 EUR                                                  |
|                       | Average return each year            | -17.6 %                       | -5.3 %                                                     |
| Moderate              | What you might get back after costs | 10 180 EUR                    | 10 610 EUR                                                 |
|                       | Average return each year            | 1.8 %                         | 2.0 %                                                      |
| Favourable            | What you might get back after costs | 10 940 EUR                    | 10 930 EUR                                                 |
|                       | Average return each year            | 9.4 %                         | 3.0 %                                                      |