PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Global Multi Manager 30 B

EVLI GLOBAL MULTI MANAGER 30 B

RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2016-3/2020.

The moderate scenario occurred for an investment between 1/2019-12/2022.

EUR 10,000 investment		If you exit after	If you exit after the recommended investment
Scenarios		one year	horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Siless	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	9 760 EUR
Offiavourable	Average return each year	-12.6 %	-0.6 %
Moderate	What you might get back after costs	10 200 EUR	10 700 EUR
Moderate	Average return each year	2.0 %	1.7 %
Favourable	What you might get back after costs	12 370 EUR	12 870 EUR
ravoulable	Average return each year	23.7 %	6.5 %

RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2016-3/2020.

The moderate scenario occurred for an investment between 1/2019-12/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Stiess	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	9 760 EUR
Onlavourable	Average return each year	-12.6 %	-0.6 %
Moderate	What you might get back after costs	10 200 EUR	10 700 EUR
Woderate	Average return each year	2.0 %	1.7 %
Favourable	What you might get back after costs	12 370 EUR	12 870 EUR
	Average return each year	23.7 %	6.5 %

RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2016-3/2020.

The moderate scenario occurred for an investment between 1/2019-12/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Stiess	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	9 760 EUR
Onlavourable	Average return each year	-12.6 %	-0.6 %
Moderate	What you might get back after costs	10 200 EUR	10 700 EUR
Woderate	Average return each year	2.0 %	1.7 %
Favourable	What you might get back after costs	12 370 EUR	12 870 EUR
	Average return each year	23.7 %	6.5 %

RETURN OUTLOOK 31.3.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-3/2024.

The moderate scenario occurred for an investment between 1/2019-12/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Stiess	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	9 750 EUR
Onlavourable	Average return each year	-12.6 %	-0.6 %
Moderate	What you might get back after costs	10 200 EUR	10 700 EUR
Moderate	Average return each year	2.0 %	1.7 %
Favourable	What you might get back after costs	12 370 EUR	12 740 EUR
	Average return each year	23.7 %	6.2 %

RETURN OUTLOOK 29.2.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-2/2024.

The moderate scenario occurred for an investment between 1/2019-12/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Siless	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	9 670 EUR
Onavourable	Average return each year	-12.6 %	-0.8 %
Moderate	What you might get back after costs	10 200 EUR	10 700 EUR
Moderate	Average return each year	2.0 %	1.7 %
Favourable	What you might get back after costs	12 370 EUR	11 660 EUR
	Average return each year	23.7 %	3.9 %

RETURN OUTLOOK 31.1.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-1/2024.

The moderate scenario occurred for an investment between 1/2019-12/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Stiess	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	9 450 EUR
Onlavourable	Average return each year	-12.6 %	-1.4 %
Moderate	What you might get back after costs	10 200 EUR	10 700 EUR
Moderate	Average return each year	2.0 %	1.7 %
Favourable	What you might get back after costs	12 370 EUR	11 950 EUR
	Average return each year	23.7 %	4.6 %

RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-12/2023.

The moderate scenario occurred for an investment between 1/2019-12/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Stiess	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	9 260 EUR
Onlavourable	Average return each year	-12.6 %	-1.9 %
Moderate	What you might get back after costs	10 200 EUR	10 700 EUR
Woderate	Average return each year	2.0 %	1.7 %
Favourable	What you might get back after costs	12 370 EUR	11 950 EUR
	Average return each year	23.7 %	4.6 %

RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-11/2023.

The moderate scenario occurred for an investment between 5/2018-4/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Siless	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	8 700 EUR
Onlavourable	Average return each year	-12.6 %	-3.4 %
Moderate	What you might get back after costs	10 200 EUR	10 800 EUR
Moderate	Average return each year	2.0 %	1.9 %
Favourable	What you might get back after costs	12 370 EUR	11 950 EUR
	Average return each year	23.7 %	4.6 %

RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-10/2023.

The moderate scenario occurred for an investment between 11/2014-10/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Stiess	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	8 010 EUR
Onlavourable	Average return each year	-12.6 %	-5.4 %
Moderate	What you might get back after costs	10 200 EUR	10 810 EUR
Woderate	Average return each year	2.0 %	2.0 %
Favourable	What you might get back after costs	12 370 EUR	12 070 EUR
	Average return each year	23.7 %	4.8 %

RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-9/2023.

The moderate scenario occurred for an investment between 9/2015-8/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Siless	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	8 190 EUR
Onlavourable	Average return each year	-12.6 %	-4.9 %
Moderate	What you might get back after costs	10 200 EUR	10 830 EUR
Moderate	Average return each year	2.0 %	2.0 %
Favourable	What you might get back after costs	12 370 EUR	12 300 EUR
	Average return each year	23.7 %	5.3 %

RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-8/2023.

The moderate scenario occurred for an investment between 12/2015-11/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Siless	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	8 230 EUR
Onlavourable	Average return each year	-12.6 %	-4.8 %
Moderate	What you might get back after costs	10 200 EUR	10 870 EUR
	Average return each year	2.0 %	2.1 %
Favourable	What you might get back after costs	12 370 EUR	12 500 EUR
	Average return each year	23.7 %	5.7 %

RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-7/2023.

The moderate scenario occurred for an investment between 11/2015-10/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 920 EUR
Siless	Average return each year	-38.8 %	-5.7 %
Unfavourable	What you might get back after costs	8 740 EUR	8 230 EUR
Onlavourable	Average return each year	-12.6 %	-4.7 %
Moderate	What you might get back after costs	10 200 EUR	10 880 EUR
	Average return each year	2.0 %	2.1 %
Favourable	What you might get back after costs	12 370 EUR	12 500 EUR
	Average return each year	23.7 %	5.7 %

RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-6/2023.

The moderate scenario occurred for an investment between 3/2018-2/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 820 EUR
	Average return each year	-38.8 %	-6.0 %
Unfavourable	What you might get back after costs	8 740 EUR	7 820 EUR
	Average return each year	-12.6 %	-6.0 %
Moderate	What you might get back after costs	10 200 EUR	10 970 EUR
	Average return each year	2.0 %	2.3 %
Favourable	What you might get back after costs	12 370 EUR	12 650 EUR
	Average return each year	23.7 %	6.1 %

RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-5/2023.

The moderate scenario occurred for an investment between 10/2014-9/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 500 EUR
	Average return each year	-38.8 %	-6.9 %
Unfavourable	What you might get back after costs	8 740 EUR	7 500 EUR
	Average return each year	-12.6 %	-6.9 %
Moderate	What you might get back after costs	10 200 EUR	11 020 EUR
	Average return each year	2.0 %	2.5 %
Favourable	What you might get back after costs	12 370 EUR	12 650 EUR
	Average return each year	23.7 %	6.1 %

RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-4/2023.

The moderate scenario occurred for an investment between 9/2014-8/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 360 EUR
	Average return each year	-38.8 %	-7.4 %
Unfavourable	What you might get back after costs	8 740 EUR	7 360 EUR
	Average return each year	-12.6 %	-7.4 %
Moderate	What you might get back after costs	10 200 EUR	11 030 EUR
	Average return each year	2.0 %	2.5 %
Favourable	What you might get back after costs	12 370 EUR	12 650 EUR
	Average return each year	23.7 %	6.1 %

RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-3/2023.

The moderate scenario occurred for an investment between 3/2017-2/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 160 EUR
Siless	Average return each year	-38.8 %	-8.0 %
Unfavourable	What you might get back after costs	8 740 EUR	7 160 EUR
Uniavourable	Average return each year	-12.6 %	-8.0 %
Moderate	What you might get back after costs	10 230 EUR	11 040 EUR
	Average return each year	2.3 %	2.5 %
Favourable	What you might get back after costs	12 370 EUR	12 650 EUR
	Average return each year	23.7 %	6.1 %

RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-2/2023.

The moderate scenario occurred for an investment between 12/2016-11/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	7 080 EUR
	Average return each year	-38.8 %	-8.3 %
Unfavourable	What you might get back after costs	8 740 EUR	7 080 EUR
	Average return each year	-12.6 %	-8.3 %
Moderate	What you might get back after costs	10 250 EUR	11 050 EUR
	Average return each year	2.5 %	2.5 %
Favourable	What you might get back after costs	12 370 EUR	12 650 EUR
	Average return each year	23.7 %	6.1 %

RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-1/2023.

The moderate scenario occurred for an investment between 10/2015-9/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	6 950 EUR
	Average return each year	-38.8 %	-8.7 %
Unfavourable	What you might get back after costs	8 740 EUR	6 950 EUR
	Average return each year	-12.6 %	-8.7 %
Moderate	What you might get back after costs	10 280 EUR	11 060 EUR
	Average return each year	2.8 %	2.5 %
Favourable	What you might get back after costs	12 370 EUR	12 650 EUR
	Average return each year	23.7 %	6.1 %

RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 4 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2021-12/2022.

The moderate scenario occurred for an investment between 4/2018-3/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 120 EUR	6 700 EUR
	Average return each year	-38.8 %	-9.5 %
Unfavourable	What you might get back after costs	8 740 EUR	6 700 EUR
	Average return each year	-12.6 %	-9.5 %
Moderate	What you might get back after costs	10 300 EUR	11 070 EUR
	Average return each year	3.0 %	2.6 %
Favourable	What you might get back after costs	12 370 EUR	12 650 EUR
	Average return each year	23.7 %	6.1 %