PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Global Multi Manager 50 A

EVLI GLOBAL MULTI MANAGER 50 A

RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2015-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2019.

EUR 10,000 investment		If you exit after	If you exit after the
Scenarios		one year	recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
Siless	Average return each year	-52.5 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	8 760 EUR
Offiavourable	Average return each year	-13.3 %	-2.6 %
Moderate	What you might get back after costs	10 280 EUR	11 850 EUR
Woderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
ravoulable	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2015-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
Siless	Average return each year	-52.5 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	8 760 EUR
Onlavourable	Average return each year	-13.3 %	-2.6 %
Moderate	What you might get back after costs	10 280 EUR	11 850 EUR
Moderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2015-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
Stiess	Average return each year	-52.5 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	8 760 EUR
Onlavourable	Average return each year	-13.3 %	-2.6 %
Moderate	What you might get back after costs	10 280 EUR	11 850 EUR
Woderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 31.3.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2015-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
Siless	Average return each year	-52.5 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	8 760 EUR
Onlavourable	Average return each year	-13.3 %	-2.6 %
Moderate	What you might get back after costs	10 280 EUR	11 850 EUR
Moderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 29.2.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2015-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
Siless	Average return each year	-52.5 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	8 760 EUR
Offiavourable	Average return each year	-13.3 %	-2.6 %
Moderate	What you might get back after costs	10 280 EUR	11 850 EUR
Moderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 31.1.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2015-3/2020.

The moderate scenario occurred for an investment between 12/2014-11/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 740 EUR	6 760 EUR
Siless	Average return each year	-52.6 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	8 760 EUR
Onlavourable	Average return each year	-13.3 %	-2.6 %
Moderate	What you might get back after costs	10 280 EUR	11 850 EUR
Moderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2015-3/2020.

The moderate scenario occurred for an investment between 1/2014-12/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
Stress	Average return each year	-52.5 %	-7.5 %
Linfavavrahla	What you might get back after costs	8 670 EUR	8 760 EUR
Unfavourable	Average return each year	-13.3 %	-2.6 %
Moderate	What you might get back after costs	10 280 EUR	11 750 EUR
Moderate	Average return each year	2.8 %	3.3 %
F	What you might get back after costs	13 240 EUR	13 420 EUR
Favourable	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-11/2023.

The moderate scenario occurred for an investment between 1/2014-12/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 740 EUR	6 760 EUR
Siless	Average return each year	-52.6 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	8 100 EUR
Offiavourable	Average return each year	-13.3 %	-4.1 %
Moderate	What you might get back after costs	10 280 EUR	11 750 EUR
Moderate	Average return each year	2.8 %	3.3 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-10/2023.

The moderate scenario occurred for an investment between 1/2014-12/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 740 EUR	6 760 EUR
Siless	Average return each year	-52.6 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	7 160 EUR
Onlavourable	Average return each year	-13.3 %	-6.5 %
Moderate	What you might get back after costs	10 280 EUR	11 750 EUR
Moderate	Average return each year	2.8 %	3.3 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-9/2023.

The moderate scenario occurred for an investment between 12/2014-11/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
Stiess	Average return each year	-52.5 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	7 510 EUR
Onlavourable	Average return each year	-13.3 %	-5.6 %
Moderate	What you might get back after costs	10 280 EUR	11 850 EUR
Woderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 420 EUR
	Average return each year	32.4 %	6.1 %

RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-8/2023.

The moderate scenario occurred for an investment between 4/2017-3/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 740 EUR	6 760 EUR
Siless	Average return each year	-52.6 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	7 580 EUR
Onlavourable	Average return each year	-13.3 %	-5.4 %
Moderate	What you might get back after costs	10 280 EUR	11 860 EUR
Moderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 790 EUR
	Average return each year	32.4 %	6.6 %

RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-7/2023.

The moderate scenario occurred for an investment between 3/2017-2/2022.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 740 EUR	6 760 EUR
Stiess	Average return each year	-52.6 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	7 640 EUR
Onlavourable	Average return each year	-13.3 %	-5.2 %
Moderate	What you might get back after costs	10 280 EUR	11 860 EUR
Moderate	Average return each year	2.8 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	13 790 EUR
	Average return each year	32.4 %	6.6 %

RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-6/2023.

The moderate scenario occurred for an investment between 9/2014-8/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 760 EUR
	Average return each year	-52.5 %	-7.5 %
Unfavourable	What you might get back after costs	8 670 EUR	7 080 EUR
	Average return each year	-13.3 %	-6.7 %
Moderate	What you might get back after costs	10 290 EUR	11 860 EUR
	Average return each year	2.9 %	3.5 %
Favourable	What you might get back after costs	13 240 EUR	14 060 EUR
	Average return each year	32.4 %	7.1 %

RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-5/2023.

The moderate scenario occurred for an investment between 10/2014-9/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 630 EUR
	Average return each year	-52.5 %	-7.9 %
Unfavourable	What you might get back after costs	8 670 EUR	6 630 EUR
	Average return each year	-13.3 %	-7.9 %
Moderate	What you might get back after costs	10 290 EUR	11 980 EUR
	Average return each year	2.9 %	3.7 %
Favourable	What you might get back after costs	13 240 EUR	14 060 EUR
	Average return each year	32.4 %	7.1 %

RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-4/2023.

The moderate scenario occurred for an investment between 11/2014-10/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 480 EUR
	Average return each year	-52.5 %	-8.3 %
Unfavourable	What you might get back after costs	8 670 EUR	6 480 EUR
	Average return each year	-13.3 %	-8.3 %
Moderate	What you might get back after costs	10 350 EUR	11 990 EUR
	Average return each year	3.5 %	3.7 %
Favourable	What you might get back after costs	13 240 EUR	14 060 EUR
	Average return each year	32.4 %	7.1 %

RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-3/2023.

The moderate scenario occurred for an investment between 6/2014-5/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	6 270 EUR
	Average return each year	-52.5 %	-8.9 %
Unfavourable	What you might get back after costs	8 670 EUR	6 270 EUR
	Average return each year	-13.3 %	-8.9 %
Moderate	What you might get back after costs	10 350 EUR	12 000 EUR
	Average return each year	3.5 %	3.7 %
Favourable	What you might get back after costs	13 240 EUR	14 060 EUR
	Average return each year	32.4 %	7.1 %

RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-2/2023.

The moderate scenario occurred for an investment between 1/2016-12/2020.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 740 EUR	6 220 EUR
	Average return each year	-52.6 %	-9.1 %
Unfavourable	What you might get back after costs	8 670 EUR	6 220 EUR
	Average return each year	-13.3 %	-9.1 %
Moderate	What you might get back after costs	10 360 EUR	12 030 EUR
	Average return each year	3.6 %	3.8 %
Favourable	What you might get back after costs	13 240 EUR	14 060 EUR
	Average return each year	32.4 %	7.1 %

RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-1/2023.

The moderate scenario occurred for an investment between 1/2015-12/2019.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 740 EUR	6 010 EUR
	Average return each year	-52.6 %	-9.7 %
Unfavourable	What you might get back after costs	8 670 EUR	6 010 EUR
	Average return each year	-13.3 %	-9.7 %
Moderate	What you might get back after costs	10 390 EUR	12 040 EUR
	Average return each year	3.9 %	3.8 %
Favourable	What you might get back after costs	13 240 EUR	14 380 EUR
	Average return each year	32.4 %	7.5 %

RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 5 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2021-12/2022.

The moderate scenario occurred for an investment between 12/2013-11/2018.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	4 750 EUR	5 820 EUR
	Average return each year	-52.5 %	-10.3 %
Unfavourable	What you might get back after costs	8 670 EUR	5 820 EUR
	Average return each year	-13.3 %	-10.3 %
Moderate	What you might get back after costs	10 410 EUR	12 210 EUR
	Average return each year	4.1 %	4.1 %
Favourable	What you might get back after costs	13 240 EUR	14 490 EUR
	Average return each year	32.4 %	7.7 %