PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Nordic IB

EVLI NORDIC IB

RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-6/2024.

The moderate scenario occurred for an investment between 3/2015-2/2022.

| EUR 10,000 investment | | If you exit after | If you exit after the recommended investment |
|-----------------------|-------------------------------------|-------------------|--|
| Scenarios | | one year | horizon |
| Stress | What you might get back after costs | 2 030 EUR | 2 420 EUR |
| Suess | Average return each year | -79.7 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 6 160 EUR |
| Offiavourable | Average return each year | -26.5 % | -6.7 % |
| Moderate | What you might get back after costs | 11 140 EUR | 20 100 EUR |
| Woderate | Average return each year | 11.4 % | 10.5 % |
| Favourable | What you might get back after costs | 18 370 EUR | 27 460 EUR |
| Favoulable | Average return each year | 83.7 % | 15.5 % |

RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-5/2024.

The moderate scenario occurred for an investment between 3/2013-2/2020.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|------------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 030 EUR | 2 420 EUR |
| Stress | Average return each year | -79.7 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 6 520 EUR |
| Uniavourable | Average return each year | -26.5 % | -5.9 % |
| Moderate | What you might get back after costs | 11 160 EUR | 20 520 EUR |
| Moderate | Average return each year | 11.6 % | 10.8 % |
| Favourable | What you might get back after costs | 18 370 EUR | 27 460 EUR |
| ravoulable | Average return each year | 83.7 % | 15.5 % |

RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-4/2024.

The moderate scenario occurred for an investment between 6/2013-5/2020.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Strong | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| Stress | Average return each year | -79.6 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 5 140 EUR |
| Uniavourable | Average return each year | -26.5 % | -9.1 % |
| Moderate | What you might get back after costs | 11 200 EUR | 21 810 EUR |
| Moderate | Average return each year | 12.0 % | 11.8 % |
| Favourable | What you might get back after costs | 18 370 EUR | 27 460 EUR |
| ravoulable | Average return each year | 83.7 % | 15.5 % |

RETURN OUTLOOK 31.3.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-3/2024.

The moderate scenario occurred for an investment between 11/2013-10/2020.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|------------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| Siress | Average return each year | -79.6 % | -18.3 % |
| 11-6 | What you might get back after costs | 7 350 EUR | 4 540 EUR |
| Unfavourable | Average return each year | -26.5 % | -10.7 % |
| Madausta | What you might get back after costs | 11 270 EUR | 22 140 EUR |
| Moderate | Average return each year | 12.7 % | 12.0 % |
| Faveurable | What you might get back after costs | 18 370 EUR | 27 460 EUR |
| Favourable | Average return each year | 83.7 % | 15.5 % |

RETURN OUTLOOK 29.2.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-2/2024.

The moderate scenario occurred for an investment between 10/2012-9/2019.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|------------------------------------|-------------------------------------|-------------------------------|--|
| Stress | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| Siless | Average return each year | -79.6 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 4 360 EUR |
| Uniavourable | Average return each year | -26.5 % | -11.2 % |
| Moderate | What you might get back after costs | 11 270 EUR | 22 590 EUR |
| Moderate | Average return each year | 12.7 % | 12.3 % |
| Favourable | What you might get back after costs | 18 370 EUR | 27 460 EUR |
| ravoulable | Average return each year | 83.7 % | 15.5 % |

RETURN OUTLOOK 31.1.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-1/2024.

The moderate scenario occurred for an investment between 9/2012-8/2019.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 030 EUR | 2 420 EUR |
| Stress | Average return each year | -79.7 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 4 790 EUR |
| Uniavourable | Average return each year | -26.5 % | -10.0 % |
| Moderate | What you might get back after costs | 11 230 EUR | 21 730 EUR |
| Moderate | Average return each year | 12.3 % | 11.7 % |
| Favourable | What you might get back after costs | 18 310 EUR | 26 470 EUR |
| ravoulable | Average return each year | 83.1 % | 14.9 % |

RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-12/2023.

The moderate scenario occurred for an investment between 2/2015–1/2022.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|------------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| Siless | Average return each year | -79.6 % | -18.3 % |
| | What you might get back after costs | 7 350 EUR | 4 860 EUR |
| Unfavourable | Average return each year | -26.5 % | -9.8 % |
| Moderate | What you might get back after costs | 11 250 EUR | 21 880 EUR |
| | Average return each year | 12.5 % | 11.8 % |
| Favourable | What you might get back after costs | 18 310 EUR | 26 470 EUR |
| ravoulable | Average return each year | 83.1 % | 14.9 % |

RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-11/2023.

The moderate scenario occurred for an investment between 7/2013-6/2020.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|-------------------------------|--|
| Stress | What you might get back after costs | 2 030 EUR | 2 420 EUR |
| Suess | Average return each year | -79.7 % | -18.3 % |
| Unfovourable | What you might get back after costs | 7 350 EUR | 3 590 EUR |
| Unfavourable | Average return each year | -26.5 % | -13.6 % |
| Moderate | What you might get back after costs | 11 300 EUR | 21 990 EUR |
| Moderate | Average return each year | 13.0 % | 11.9 % |
| Favourable | What you might get back after costs | 18 310 EUR | 26 470 EUR |
| ravoulable | Average return each year | 83.1 % | 14.9 % |

RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-10/2023.

The moderate scenario occurred for an investment between 8/2013-7/2020.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 030 EUR | 2 420 EUR |
| Siless | Average return each year | -79.7 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 2 960 EUR |
| Uniavourable | Average return each year | -26.5 % | -16.0 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 060 EUR |
| Moderate | Average return each year | 13.0 % | 12.0 % |
| Favourable | What you might get back after costs | 18 310 EUR | 26 470 EUR |
| ravoulable | Average return each year | 83.1 % | 14.9 % |

RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-9/2023.

The moderate scenario occurred for an investment between 3/2012-2/2019.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|-------------------------------|--|
| 01 | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| Stress | Average return each year | -79.6 % | -18.3 % |
| l lufaa.iala | What you might get back after costs | 7 350 EUR | 3 370 EUR |
| Unfavourable | Average return each year | -26.5 % | -14.4 % |
| Moderate | What you might get back after costs | 11 310 EUR | 22 070 EUR |
| Moderate | Average return each year | 13.1 % | 12.0 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| ravourable | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-8/2023.

The moderate scenario occurred for an investment between 2/2013-1/2020.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| | What you might get back after costs | 2 030 EUR | 2 420 EUR |
| Stress | Average return each year | -79.7 % | -18.3 % |
| Linfoverments | What you might get back after costs | 7 350 EUR | 3 090 EUR |
| Unfavourable | Average return each year | -26.5 % | -15.5 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 170 EUR |
| Moderate | Average return each year | 13.0 % | 12.0 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| i avourable | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-7/2023.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 030 EUR | 2 420 EUR |
| Siless | Average return each year | -79.7 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 3 720 EUR |
| Onlavourable | Average return each year | -26.5 % | -13.2 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| Moderate | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| ravourable | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-6/2023.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| | Average return each year | -79.6 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 3 410 EUR |
| | Average return each year | -26.5 % | -14.3 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-5/2023.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| | Average return each year | -79.6 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 3 080 EUR |
| | Average return each year | -26.5 % | -15.5 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-4/2023.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| 01 | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| Stress | Average return each year | -79.6 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 3 660 EUR |
| | Average return each year | -26.5 % | -13.4 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-3/2023.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 050 EUR | 2 420 EUR |
| | Average return each year | -79.5 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 3 170 EUR |
| | Average return each year | -26.5 % | -15.1 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-2/2023.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Georgianos | What you might get back after costs | 2 040 EUR | 2 420 EUR |
| Stress | Average return each year | -79.6 % | -18.3 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 2 990 EUR |
| | Average return each year | -26.5 % | -15.9 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022-1/2023.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| 04 | What you might get back after costs | 2 040 EUR | 2 120 EUR |
| Stress | Average return each year | -79.6 % | -19.9 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 2 120 EUR |
| | Average return each year | -26.5 % | -19.9 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| | Average return each year | 83.1 % | 15.4 % |

RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period:

at least 7 years

Example investment:

EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2021-12/2022.

The moderate scenario occurred for an investment between 8/2011-7/2018.

| EUR 10,000 investment Scenarios | | If you exit after one year | If you exit after the recommended investment horizon |
|---------------------------------|-------------------------------------|----------------------------|--|
| Stress | What you might get back after costs | 2 050 EUR | 2 180 EUR |
| | Average return each year | -79.5 % | -19.6 % |
| Unfavourable | What you might get back after costs | 7 350 EUR | 2 180 EUR |
| | Average return each year | -26.5 % | -19.6 % |
| Moderate | What you might get back after costs | 11 300 EUR | 22 280 EUR |
| | Average return each year | 13.0 % | 12.1 % |
| Favourable | What you might get back after costs | 18 310 EUR | 27 300 EUR |
| | Average return each year | 83.1 % | 15.4 % |