

## PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Nordic Small Cap B

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–12/2023.

The moderate scenario occurred for an investment between 10/2013–9/2020.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 860 EUR	2 180 EUR
	Average return each year	-81.4 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	4 180 EUR
	Average return each year	-28.6 %	-11.7 %
Moderate	What you might get back after costs	11 070 EUR	21 100 EUR
	Average return each year	10.7 %	11.3 %
Favourable	What you might get back after costs	18 100 EUR	28 550 EUR
	Average return each year	81.0 %	16.2 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–11/2023.

The moderate scenario occurred for an investment between 4/2015–3/2022.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 870 EUR	2 180 EUR
	Average return each year	-81.3 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	2 870 EUR
	Average return each year	-28.6 %	-16.4 %
Moderate	What you might get back after costs	11 070 EUR	21 630 EUR
	Average return each year	10.7 %	11.6 %
Favourable	What you might get back after costs	18 100 EUR	28 550 EUR
	Average return each year	81.0 %	16.2 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–10/2023.

The moderate scenario occurred for an investment between 12/2013–11/2020.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 870 EUR	1 850 EUR
	Average return each year	-81.3 %	-21.4 %
Unfavourable	What you might get back after costs	7 140 EUR	1 850 EUR
	Average return each year	-28.6 %	-21.4 %
Moderate	What you might get back after costs	11 080 EUR	21 680 EUR
	Average return each year	10.8 %	11.7 %
Favourable	What you might get back after costs	18 100 EUR	28 550 EUR
	Average return each year	81.0 %	16.2 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–9/2023.

The moderate scenario occurred for an investment between 4/2012–3/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 870 EUR	2 080 EUR
	Average return each year	-81.3 %	-20.1 %
Unfavourable	What you might get back after costs	7 140 EUR	2 080 EUR
	Average return each year	-28.6 %	-20.1 %
Moderate	What you might get back after costs	11 170 EUR	21 870 EUR
	Average return each year	11.7 %	11.8 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–8/2023.

The moderate scenario occurred for an investment between 9/2013–8/2020.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 870 EUR	2 040 EUR
	Average return each year	-81.3 %	-20.3 %
Unfavourable	What you might get back after costs	7 140 EUR	2 040 EUR
	Average return each year	-28.6 %	-20.3 %
Moderate	What you might get back after costs	11 170 EUR	21 920 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–7/2023.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 870 EUR	2 180 EUR
	Average return each year	-81.3 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	2 410 EUR
	Average return each year	-28.6 %	-18.4 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–6/2023.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 870 EUR	2 180 EUR
	Average return each year	-81.3 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	2 500 EUR
	Average return each year	-28.6 %	-17.9 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–5/2023.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 880 EUR	2 180 EUR
	Average return each year	-81.2 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	2 500 EUR
	Average return each year	-28.6 %	-18.0 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %



# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2023.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 890 EUR	2 180 EUR
	Average return each year	-81.1 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	2 830 EUR
	Average return each year	-28.6 %	-16.5 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–3/2023.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 900 EUR	2 180 EUR
	Average return each year	-81.0 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	2 320 EUR
	Average return each year	-28.6 %	-18.8 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–2/2023.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 890 EUR	2 180 EUR
	Average return each year	-81.1 %	-19.6 %
Unfavourable	What you might get back after costs	7 140 EUR	2 540 EUR
	Average return each year	-28.6 %	-17.8 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2023.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 890 EUR	1 950 EUR
	Average return each year	-81.1 %	-20.8 %
Unfavourable	What you might get back after costs	7 140 EUR	1 950 EUR
	Average return each year	-28.6 %	-20.8 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2021–12/2022.

The moderate scenario occurred for an investment between 2/2012–1/2019.

The favourable scenario occurred for an investment between 10/2011–9/2018.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 910 EUR	1 810 EUR
	Average return each year	-80.9 %	-21.6 %
Unfavourable	What you might get back after costs	7 140 EUR	1 810 EUR
	Average return each year	-28.6 %	-21.6 %
Moderate	What you might get back after costs	11 170 EUR	21 960 EUR
	Average return each year	11.7 %	11.9 %
Favourable	What you might get back after costs	18 100 EUR	29 030 EUR
	Average return each year	81.0 %	16.4 %