

# PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Nordic Small Cap B

## EVLI NORDIC SMALL CAP B

### RETURN OUTLOOK 31.3.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2021–3/2025.

The moderate scenario occurred for an investment between 5/2013–4/2020.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	5 550 EUR	1 760 EUR
	Average return each year	-44.5 %	-22.0 %
Unfavourable	What you might get back after costs	6 990 EUR	8 170 EUR
	Average return each year	-30.1 %	-2.9 %
Moderate	What you might get back after costs	10 680 EUR	15 690 EUR
	Average return each year	6.8 %	6.6 %
Favourable	What you might get back after costs	17 720 EUR	24 600 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 28.2.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 11/2021–2/2025.

The moderate scenario occurred for an investment between 5/2016–4/2023.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	5 500 EUR	1 750 EUR
	Average return each year	-45.0 %	-22.1 %
Unfavourable	What you might get back after costs	6 990 EUR	8 570 EUR
	Average return each year	-30.1 %	-2.2 %
Moderate	What you might get back after costs	10 700 EUR	15 750 EUR
	Average return each year	7.0 %	6.7 %
Favourable	What you might get back after costs	17 720 EUR	24 600 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.1.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2025.

The moderate scenario occurred for an investment between 2/2016–1/2023.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 720 EUR	1 880 EUR
	Average return each year	-82.8 %	-21.2 %
Unfavourable	What you might get back after costs	6 980 EUR	6 780 EUR
	Average return each year	-30.2 %	-5.4 %
Moderate	What you might get back after costs	10 700 EUR	16 400 EUR
	Average return each year	7.0 %	7.3 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.12.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–12/2024.

The moderate scenario occurred for an investment between 9/2015–8/2022.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 740 EUR	1 690 EUR
	Average return each year	-82.6 %	-22.4 %
Unfavourable	What you might get back after costs	6 980 EUR	6 630 EUR
	Average return each year	-30.2 %	-5.7 %
Moderate	What you might get back after costs	10 700 EUR	16 660 EUR
	Average return each year	7.0 %	7.6 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.11.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–11/2024.

The moderate scenario occurred for an investment between 11/2013–10/2020.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 750 EUR	1 160 EUR
	Average return each year	-82.5 %	-26.5 %
Unfavourable	What you might get back after costs	6 980 EUR	6 230 EUR
	Average return each year	-30.2 %	-6.5 %
Moderate	What you might get back after costs	10 700 EUR	16 670 EUR
	Average return each year	7.0 %	7.6 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.10.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–10/2024.

The moderate scenario occurred for an investment between 3/2016–2/2023.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 750 EUR	1 160 EUR
	Average return each year	-82.5 %	-26.5 %
Unfavourable	What you might get back after costs	6 980 EUR	6 260 EUR
	Average return each year	-30.2 %	-6.5 %
Moderate	What you might get back after costs	10 700 EUR	16 690 EUR
	Average return each year	7.0 %	7.6 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.9.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–9/2024.

The moderate scenario occurred for an investment between 6/2013–5/2020.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 750 EUR	2 150 EUR
	Average return each year	-82.5 %	-19.7 %
Unfavourable	What you might get back after costs	6 980 EUR	6 910 EUR
	Average return each year	-30.2 %	-5.1 %
Moderate	What you might get back after costs	10 700 EUR	16 710 EUR
	Average return each year	7.0 %	7.6 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.8.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–8/2024.

The moderate scenario occurred for an investment between 6/2015–5/2022.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 750 EUR	2 150 EUR
	Average return each year	-82.5 %	-19.7 %
Unfavourable	What you might get back after costs	6 980 EUR	6 720 EUR
	Average return each year	-30.2 %	-5.5 %
Moderate	What you might get back after costs	10 700 EUR	17 060 EUR
	Average return each year	7.0 %	7.9 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.7.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–7/2024.

The moderate scenario occurred for an investment between 8/2015–7/2022.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 750 EUR	2 160 EUR
	Average return each year	-82.5 %	-19.7 %
Unfavourable	What you might get back after costs	6 980 EUR	6 120 EUR
	Average return each year	-30.2 %	-6.8 %
Moderate	What you might get back after costs	10 700 EUR	17 320 EUR
	Average return each year	7.0 %	8.2 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–6/2024.

The moderate scenario occurred for an investment between 3/2013–2/2020.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 750 EUR	2 160 EUR
	Average return each year	-82.5 %	-19.7 %
Unfavourable	What you might get back after costs	6 980 EUR	5 480 EUR
	Average return each year	-30.2 %	-8.2 %
Moderate	What you might get back after costs	10 700 EUR	17 380 EUR
	Average return each year	7.0 %	8.2 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–5/2024.

The moderate scenario occurred for an investment between 5/2015–4/2022.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 760 EUR	2 160 EUR
	Average return each year	-82.4 %	-19.7 %
Unfavourable	What you might get back after costs	6 980 EUR	5 700 EUR
	Average return each year	-30.2 %	-7.7 %
Moderate	What you might get back after costs	10 700 EUR	17 550 EUR
	Average return each year	7.0 %	8.4 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %

# EVLI NORDIC SMALL CAP B

## RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** EUR 10.000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2024.

The moderate scenario occurred for an investment between 8/2013–7/2020.

The favourable scenario occurred for an investment between 11/2014–10/2021.

EUR 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	1 770 EUR	2 160 EUR
	Average return each year	-82.3 %	-19.7 %
Unfavourable	What you might get back after costs	6 980 EUR	4 460 EUR
	Average return each year	-30.2 %	-10.9 %
Moderate	What you might get back after costs	10 700 EUR	17 850 EUR
	Average return each year	7.0 %	8.6 %
Favourable	What you might get back after costs	17 720 EUR	24 550 EUR
	Average return each year	77.2 %	13.7 %