

PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Swedish Small Cap ASEK

EVLI SWEDISH SMALL CAP ASEK

RETURN OUTLOOK 31.3.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

Recommended investment period: at least 7 years

Example investment: SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–3/2025.

The moderate scenario occurred for an investment between 2/2016–1/2023.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	59 560 SEK	13 340 SEK
	Average return each year	-40.4 %	-25.0 %
Unfavourable	What you might get back after costs	61 010 SEK	68 040 SEK
	Average return each year	-39.0 %	-5.4 %
Moderate	What you might get back after costs	112 360 SEK	241 170 SEK
	Average return each year	12.4 %	13.4 %
Favourable	What you might get back after costs	204 240 SEK	445 380 SEK
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 28.2.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–2/2025.

The moderate scenario occurred for an investment between 3/2016–2/2023.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	59 370	13 300
	Average return each year	-40.6 %	-25.0 %
Unfavourable	What you might get back after costs	61 010	73 350
	Average return each year	-39.0 %	-4.3 %
Moderate	What you might get back after costs	112 590	241 270
	Average return each year	12.6 %	13.4 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 31.1.2025

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2025.

The moderate scenario occurred for an investment between 9/2017–8/2024.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 910	13 590
	Average return each year	-79.1 %	-24.8 %
Unfavourable	What you might get back after costs	61 010	50 030
	Average return each year	-39.0 %	-9.4 %
Moderate	What you might get back after costs	112 920	243 770
	Average return each year	12.9 %	13.6 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 31.12.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–12/2024.

The moderate scenario occurred for an investment between 4/2013–3/2020.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	21 080	10 450
	Average return each year	-78.9 %	-27.6 %
Unfavourable	What you might get back after costs	61 010	46 930
	Average return each year	-39.0 %	-10.2 %
Moderate	What you might get back after costs	113 210	245 210
	Average return each year	13.2 %	13.7 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 30.11.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–11/2024.

The moderate scenario occurred for an investment between 8/2015–7/2022.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 900	10 160
	Average return each year	-79.1 %	-27.9 %
Unfavourable	What you might get back after costs	61 010	44 850
	Average return each year	-39.0 %	-10.8 %
Moderate	What you might get back after costs	113 940	253 590
	Average return each year	13.9 %	14.2 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 31.10.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–10/2024.

The moderate scenario occurred for an investment between 6/2015–5/2022.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 940	10 160
	Average return each year	-79.1 %	-27.9 %
Unfavourable	What you might get back after costs	61 010	45 950
	Average return each year	-39.0 %	-10.5 %
Moderate	What you might get back after costs	113 940	257 510
	Average return each year	13.9 %	14.5 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 30.9.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–9/2024.

The moderate scenario occurred for an investment between 5/2015–4/2022.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 930	16 110
	Average return each year	-79.1 %	-23.0 %
Unfavourable	What you might get back after costs	61 010	51 310
	Average return each year	-39.0 %	-9.1 %
Moderate	What you might get back after costs	113 940	266 020
	Average return each year	13.9 %	15.0 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 31.8.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–8/2024.

The moderate scenario occurred for an investment between 5/2013–4/2020.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 930	16 110
	Average return each year	-79.1 %	-23.0 %
Unfavourable	What you might get back after costs	61 010	50 810
	Average return each year	-39.0 %	-9.2 %
Moderate	What you might get back after costs	113 940	275 800
	Average return each year	13.9 %	15.6 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %



# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 31.7.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–7/2024.

The moderate scenario occurred for an investment between 3/2015–2/2022.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 930	16 110
	Average return each year	-79.1 %	-23.0 %
Unfavourable	What you might get back after costs	61 010	49 940
	Average return each year	-39.0 %	-9.4 %
Moderate	What you might get back after costs	113 940	288 630
	Average return each year	13.9 %	16.3 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–6/2024.

The moderate scenario occurred for an investment between 4/2015–3/2022.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 980	16 110
	Average return each year	-79.0 %	-23.0 %
Unfavourable	What you might get back after costs	61 010	41 930
	Average return each year	-39.0 %	-11.7 %
Moderate	What you might get back after costs	113 940	291 760
	Average return each year	13.9 %	16.5 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–5/2024.

The moderate scenario occurred for an investment between 3/2013–2/2020.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	20 930	16 110
	Average return each year	-79.1 %	-23.0 %
Unfavourable	What you might get back after costs	61 010	44 930
	Average return each year	-39.0 %	-10.8 %
Moderate	What you might get back after costs	114 370	293 380
	Average return each year	14.4 %	16.6 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %

# EVLI SWEDISH SMALL CAP ASEK

## RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 7 years

**Example investment:** SEK 100,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2024.

The moderate scenario occurred for an investment between 6/2013–5/2020.

The favourable scenario occurred for an investment between 12/2014–11/2021.

SEK 100,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	21 020	16 110
	Average return each year	-79.0 %	-23.0 %
Unfavourable	What you might get back after costs	61 010	36 700
	Average return each year	-39.0 %	-13.3 %
Moderate	What you might get back after costs	114 370	298 290
	Average return each year	14.4 %	16.9 %
Favourable	What you might get back after costs	204 240	445 380
	Average return each year	104.2 %	23.8 %