

## PREVIOUS PROFIT SCENARIOS

This document presents return outlooks for Evli Emerging Frontier BUSD

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 30.6.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 5/2015–4/2024.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320 USD	4 310 USD
	Average return each year	-76.8 %	-8.9 %
Unfavourable	What you might get back after costs	7 030 USD	10 340 USD
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 620 USD	21 920 USD
	Average return each year	6.2 %	9.1 %
Favourable	What you might get back after costs	21 440 USD	25 450 USD
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.5.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 5/2015–4/2024.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320	4 310
	Average return each year	-76.8 %	-8.9 %
Unfavourable	What you might get back after costs	7 030	10 340
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 610	21 920
	Average return each year	6.1 %	9.1 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 30.4.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 5/2015–4/2024.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 320	4 310
	Average return each year	-76.8 %	-8.9 %
Unfavourable	What you might get back after costs	7 030	10 340
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 600	21 920
	Average return each year	6.0 %	9.1 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.3.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 3/2015–2/2024.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 460	4 330
	Average return each year	-75.4 %	-8.9 %
Unfavourable	What you might get back after costs	7 030	10 340
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 540	21 910
	Average return each year	5.4 %	9.1 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 29.2.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 4/2011–3/2020.

The moderate scenario occurred for an investment between 5/2012–4/2021.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 460	4 330
	Average return each year	-75.4 %	-8.9 %
Unfavourable	What you might get back after costs	7 030	10 340
	Average return each year	-29.7 %	0.4 %
Moderate	What you might get back after costs	10 540	21 870
	Average return each year	5.4 %	9.1 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.1.2024

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2024.

The moderate scenario occurred for an investment between 6/2013–5/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 420	4 160
	Average return each year	-75.8 %	-9.3 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 500	21 520
	Average return each year	5.0 %	8.9 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.12.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–12/2023.

The moderate scenario occurred for an investment between 6/2013–5/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 430	4 170
	Average return each year	-75.7 %	-9.2 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 580	21 520
	Average return each year	5.8 %	8.9 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 30.11.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–11/2023.

The moderate scenario occurred for an investment between 6/2013–5/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 440	4 190
	Average return each year	-75.6 %	-9.2 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 620	21 520
	Average return each year	6.2 %	8.9 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %



# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.10.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–10/2023.

The moderate scenario occurred for an investment between 6/2013–5/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 440	4 200
	Average return each year	-75.6 %	-9.2 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 630	21 520
	Average return each year	6.3 %	8.9 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 30.9.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–9/2023.

The moderate scenario occurred for an investment between 6/2013–5/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 440	4 220
	Average return each year	-75.6 %	-9.2 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 630	21 520
	Average return each year	6.3 %	8.9 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.8.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–8/2023.

The moderate scenario occurred for an investment between 6/2013–5/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 440	4 230
	Average return each year	-75.6 %	-9.1 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 630	21 520
	Average return each year	6.3 %	8.9 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.7.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–7/2023.

The moderate scenario occurred for an investment between 7/2013–6/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 440	4 220
	Average return each year	-75.6 %	-9.1 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 630	21 320
	Average return each year	6.3 %	8.8 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 30.6.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–6/2023.

The moderate scenario occurred for an investment between 8/2013–7/2022.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 440	4 210
	Average return each year	-75.6 %	-9.2 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 630	21 220
	Average return each year	6.3 %	8.7 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.5.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–5/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 450	4 210
	Average return each year	-75.5 %	-9.2 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 630	20 510
	Average return each year	6.3 %	8.3 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 30.4.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 1/2014–12/2022.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 450	4 230
	Average return each year	-75.5 %	-9.1 %
Unfavourable	What you might get back after costs	7 030	7 900
	Average return each year	-29.7 %	-2.6 %
Moderate	What you might get back after costs	10 630	20 510
	Average return each year	6.3 %	8.3 %
Favourable	What you might get back after costs	21 440	25 450
	Average return each year	114.4 %	10.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.3.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–3/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 4/2009–3/2018.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 460	4 270
	Average return each year	-75.4 %	-9.0 %
Unfavourable	What you might get back after costs	7 030	8 070
	Average return each year	-29.7 %	-2.4 %
Moderate	What you might get back after costs	10 660	20 510
	Average return each year	6.6 %	8.3 %
Favourable	What you might get back after costs	21 440	27 010
	Average return each year	114.4 %	11.7 %



# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 28.2.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–2/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 3/2009–2/2018.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 450	4 290
	Average return each year	-75.5 %	-9.0 %
Unfavourable	What you might get back after costs	7 030	7 340
	Average return each year	-29.7 %	-3.4 %
Moderate	What you might get back after costs	10 680	20 510
	Average return each year	6.8 %	8.3 %
Favourable	What you might get back after costs	21 440	27 610
	Average return each year	114.4 %	11.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.1.2023

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–1/2023.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 3/2009–2/2018.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 450	4 290
	Average return each year	-75.5 %	-9.0 %
Unfavourable	What you might get back after costs	7 030	5 960
	Average return each year	-29.7 %	-5.6 %
Moderate	What you might get back after costs	10 690	20 510
	Average return each year	6.9 %	8.3 %
Favourable	What you might get back after costs	21 440	27 610
	Average return each year	114.4 %	11.9 %

# EVLI EMERGING FRONTIER BUSD

## RETURN OUTLOOK 31.12.2022

The return an investor receives on a product is determined by market developments. Market developments in the future are uncertain and cannot be predicted accurately.

**Recommended investment period:** at least 9 years

**Example investment:** USD 10,000

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 14 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 12/2021–12/2022.

The moderate scenario occurred for an investment between 12/2011–11/2020.

The favourable scenario occurred for an investment between 3/2009–2/2018.

USD 10,000 investment		If you exit after one year	If you exit after the recommended investment horizon
Scenarios			
Stress	What you might get back after costs	2 450	4 290
	Average return each year	-75.5 %	-9.0 %
Unfavourable	What you might get back after costs	7 030	7 540
	Average return each year	-29.7 %	-3.1 %
Moderate	What you might get back after costs	10 700	20 510
	Average return each year	7.0 %	8.3 %
Favourable	What you might get back after costs	21 440	27 610
	Average return each year	114.4 %	11.9 %