

## Key investor information document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# FIM Fenno Fund

FIM FENNO GROWTH UNIT (ISIN FI0008800339)  
THE FUND IS MANAGED BY FIM ASSET MANAGEMENT LTD WHICH IS PART OF S-BANK LTD.



## Objective and investment policy

The objective of the Fund's investment activity is to earn as high a return on the invested assets as possible over the long term through active fund management. The aim is to outperform the benchmark index, which is the euro-denominated OMX Helsinki Benchmark (tr) return index. The index depicts the performance of the stocks of large and mid-cap companies listed on the Helsinki stock exchange. The return index also includes dividends paid by the companies. \*

The assets of the Fund are mainly invested in Finnish equities. Investments are also made in companies listed outside Finland provided that Finland is, in our estimate, a key market for such a company. Additional information on where the Fund may invest its assets can be obtained from the fund rules. In its investment activity, the Fund strives to use active fund management to make the most of business fluctuations among Finnish sectors. The investment decisions are primarily based on equity-specific factors. Sector and macroeconomic factors act as secondary criteria for investment decisions. Individual stock picks are based on our view of the potential of the company in question, taking into consideration the prevailing market situation.

The Fund uses derivative contracts regularly. The derivatives used are most commonly index and equity forwards, which are used to improve liquidity management and to manage exposure.

The Fund does not follow the benchmark index in its investment activity, and thus its composition often differs significantly from the benchmark.

The Fund's basic currency is the euro. The Fund has only one unit class, comprising growth units. No return is paid out to the growth units. Units in the Fund may be subscribed for and redeemed on all Finnish banking days. Unitholders may redeem the units they own by notifying the fund management company of this.

\*) Previously used indices: the OMX Helsinki Benchmark until 31 Dec. 2007; the OMX Helsinki Cap (former HEX Portfolio) until 31 Dec. 2005.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 6 years.

## Risk and reward profile



The Fund's risk category is 6. This means there is a high risk related to the value development of the fund units. The Fund's risk category has been determined based on changes in the historical performance of a fund unit (volatility) and thus may not accurately indicate the Fund's future risk level. The Fund's risk category may rise or diminish in the future, and even the lowest risk category does not mean the investment is completely free of risk. Fund investments carry the risk of negative value development.

The biggest individual factor affecting a fund unit's value in the short term is the general stock market development. As the Fund concentrates its investments per country, the risk and reward expectations for the Fund's investments are higher than on average. FIM's fund management style, which is proactive and follows our own market vision, may also have a considerable impact on the value of the Fund, especially when compared to other similar products.

The risk indicator may not fully reflect the following risks:  
— The use of derivative contracts may increase the Fund's counterparty and operational risk.  
— The use of derivatives for hedging purposes may diminish the Fund's risk and expected return. The use of derivatives for obtaining additional returns may increase the Fund's risk and expected return. For further information on risks related to securities lending, see the fund prospectus.

## Charges

### One-off charges taken before or after you invest

Entry charge	-
Exit charge	-

The charges stated are the maximum charges that may be charged for the Fund or in conjunction with an event. In some cases, the charges may be lower. Information about the actual charges is available at request from the fund management company.

### Charges taken from the Fund over each year

Ongoing charge	1.61 %
----------------	--------

The ongoing charges figure is based on expenses for the year 2020 and they comprise compensation paid to the fund management company and custodian. This figure may vary from year to year. The charges do not include performance-based fees or trading fees paid by the Fund, apart from potential subscription and redemption fees paid for buying or selling units in another fund.

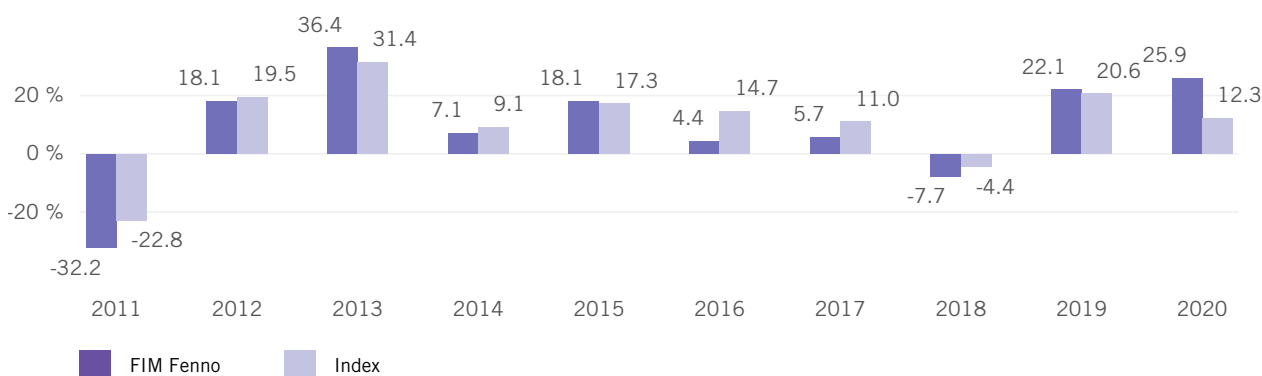
### Charges taken from the Fund under certain specific conditions

Performance fee	-
-----------------	---

The management/custody fee paid to the fund management company/custodian will be deducted from the value of the fund unit class/fund in conjunction with the value calculation and paid to the fund management company/custodian monthly in arrears.

The charges paid by the investor are used to pay for the costs of running the Fund, including the costs of marketing and distributing the Fund. The charges reduce the potential return of the investment.

## Past performance



The Fund began operations on 17.8.1998.

The graph shows the annual percentage changes in the value of the fund unit. The Fund's annual performance has been calculated after expenses, in euros. Subscription or redemption related fees or taxes have not been taken into account when calculating the performance.

The Fund's past performance does not guarantee future returns. The value of the investments may increase or decrease and investors may lose the invested assets in total or partly.

## Practical information

Further information about the Fund can be obtained from the fund prospectus, the Fund rules, and the annual and semiannual reports of FIM Funds. These are available free of charge on the FIM website [www.fim.com](http://www.fim.com) in Finnish and in Swedish. The fund unit NAV is calculated on all Finnish banking days and published on the FIM websites.

The Fund's custodian: Skandinaviska Enskilda Banken AB (publ) Helsinki Branch.

Minimum investment in the Fund is 10 euros.

The tax legislation applied in the Fund's home state may affect the investor's personal income taxation.

Information about fund management company's remuneration policy is in the fund prospectus.

This document is a translation. If there are any discrepancies between the translation and the original Finnish document, the Finnish document will prevail.

The rules of the Fund have been confirmed on 14 January 2016 in Finland and are in force as of 1 March 2016. FIM Asset Management Ltd is authorised to operate in Finland. The Fund and the fund management company are regulated by the Finnish Financial Supervisory Authority.

FIM Asset Management Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This key investor information document is part of the comprehensive prospectus and in force as of 15 March 2021.