

## Key investor information document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# FIM Frontier Fund

FIM FRONTIER B GROWTH UNIT (ISIN FI4000066725)  
THE FUND IS MANAGED BY FIM ASSET MANAGEMENT LTD WHICH IS PART OF S-BANK LTD.



## Objective and investment policy

The objective of the Fund's investment activity is to earn as high a return on the invested assets as possible over the long term through active fund management. The Fund does not have a benchmark index.

The assets of the Fund are invested primarily in the stocks of companies listed on the stock exchanges of the so-called frontier markets. To ensure liquidity, we strive to keep some 20% of the Fund's assets in the securities of companies that are larger and more liquid than average. Additional information on where the Fund may invest its assets can be obtained from the fund rules. The portfolio is well-diversified between different countries and sectors. Investment decisions are primarily based on equitiespecific factors, while sector and macroeconomic factors act as secondary criteria for investment decisions. Individual stock picks are based on our view of the potential of the company in question, taking into consideration the prevailing market situation.

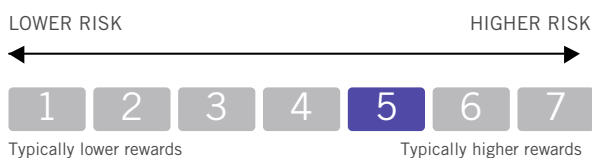
Regular meetings between the fund manager and heads of the companies are a key factor when making stock picks.

The Fund uses derivative contracts only irregularly. The derivatives used are index futures used for the purpose of liquidity management and forward exchange contracts used to hedge against currency movements.

The Fund's basic currency is the euro. The Fund consists of two unit series (B and C). The B serie contains only growth units. No return is paid out to the growth units. The C class consists of both growth and yield units. B-class is offered to Swedish clients. The Annual General Meeting of the fund management company decides on the return paid to the yield units and its payment. Units in the Fund may be subscribed for and redeemed on all Finnish banking days. Unitholders may redeem the units they own by notifying the fund management company of this.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 7 years.

## Risk and reward profile



The Fund's risk category is 5. This means there is a medium risk related to the value development of the fund units. The Fund's risk category has been determined based on changes in the historical performance of a fund unit (volatility) and thus may not accurately indicate the Fund's future risk level. The Fund's risk category may rise or diminish in the future, and even the lowest risk category does not mean the investment is completely free of risk. Fund investments carry the risk of negative value development.

The biggest individual factor affecting a fund unit's value in the short term is stock market return, which is affected by general economic development, political events, and authority actions. As the Fund invests its assets in the securities of smaller companies in emerging markets, the liquidity of both the markets and individual investment targets affects pricing.

In the emerging markets, both liquidity and political risks may have a significant impact on the value of investments. The Fund's performance may thus fluctuate more heavily than that of equity funds in general. FIM's fund management style, which is proactive and follows our own market vision, may also have a considerable impact on the value of the Fund, especially when compared to other similar products.

The Fund carries a currency risk as investments are primarily made in currencies other than the euro.

The risk indicator may not fully reflect the following risks:  
— The use of derivatives may increase the Fund's counterparty and operational risk. The use of derivatives for hedging purposes may diminish the Fund's risk and expected return. The use of derivatives for obtaining additional returns may increase the Fund's risk and expected return.  
— Unforeseen events, such as political action or changes in legislation.

## Charges

### One-off charges taken before or after you invest

Entry charge	-
Exit charge	-

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

### Charges taken from the Fund over each year

Ongoing charge	1.90 %
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### Charges taken from the Fund under certain specific conditions

Performance fee	-
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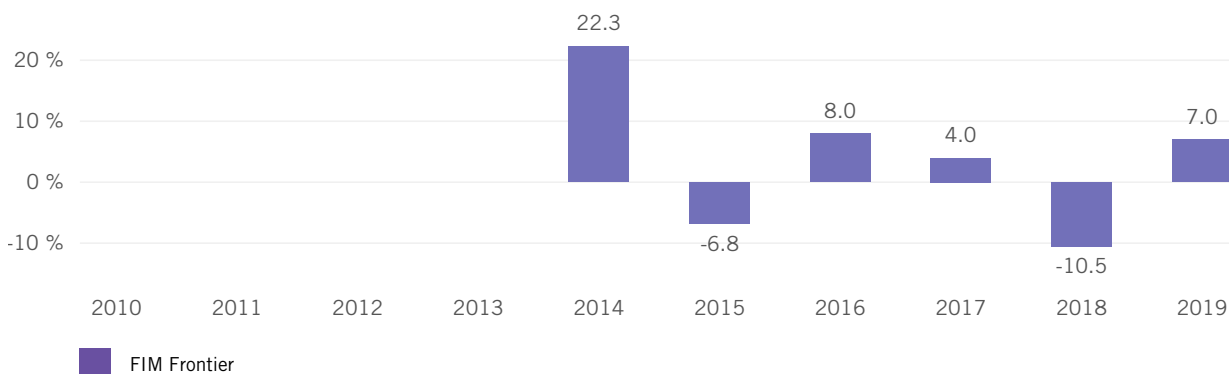
The charges paid by the investor are used to pay for the costs of running the Fund, including the costs of marketing and distributing the Fund. The charges reduce the potential return of the investment.

The charges stated are the maximum charges that may be charged for the Fund or in conjunction with an event. In some cases, the charges may be lower. Information about the actual charges is available at request from the fund management company.

The on-going charges figure is based on expenses for the year 2018 and they comprise compensation paid to the fund management company and custodian. This figure may vary from year to year. The charges do not include performance-based fees or trading fees paid by the Fund, apart from potential subscription and redemption fees paid for buying or selling units in another fund.

The management/custody fee paid to the fund management company/custodian will be deducted from the value of the fund unit class/fund in conjunction with the value calculation and paid to the fund management company/custodian monthly in arrears.

## Past performance



The Fund began operations on 30.8.2013.

The graph shows the annual percentage changes in the value of the fund unit. The Fund's annual performance has been calculated after expenses, in euros. Subscription or redemption related fees or taxes have not been taken into account when calculating the performance.

The Fund's past performance does not guarantee future returns. The value of the investments may increase or decrease and investors may lose the invested assets in total or partly.

## Practical information

Further information about the Fund can be obtained from the fund prospectus, the Fund rules, and the annual and semiannual reports of FIM Funds. These are available free of charge on the FIM websites, [www.fim.com](http://www.fim.com) and [www.fim.se](http://www.fim.se), in Finnish and in Swedish. The fund unit NAV is calculated on all Finnish banking days and published on the FIM websites.

The Fund's custodian: Skandinaviska Enskilda Banken AB (publ) filial i Helsingfors.

Minimum investment in the Fund is 500 Swedish crowns.

The tax legislation applied in the Fund's home state may affect the investor's personal income taxation.

Information about fund management company's remuneration policy is in the fund prospectus.

This document is a translation. If there are any discrepancies between the translation and the original Finnish document, the Finnish document will prevail.

The rules of the Fund have been confirmed on 14 January 2016 in Finland and are in force as of 1 March 2016. FIM Asset Management Ltd is authorised to operate in Finland. The Fund and the fund management company are regulated by the Finnish Financial Supervisory Authority.

FIM Asset Management Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This key investor information document is part of the comprehensive prospectus and in force as of 10 May 2019.